Registered Number 04276231

ABSOLUTE STYLE LIMOUSINES LIMITED

Abbreviated Accounts

31 March 2011

ABSOLUTE STYLE LIMOUSINES LIMITED **Registered Number 04276231**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		37,915		34,100
Total fixed assets			37,915		34,100
Current assets					
Stocks		128,635		40,629	
Debtors		133,345		80,464	
Cash at bank and in hand				13,504	
Total current assets		261,980		134,597	
Creditors: amounts falling due within one year		(239,967)		(116,104)	
Net current assets			22,013		18,493
Total assets less current liabilities			59,928		52,593
Creditors: amounts falling due after one year			(30,950)		(47,622)
Total net Assets (liabilities)			28,978		4,971
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			27,978		3,971
Shareholders funds			28,978		4,971

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2011

And signed on their behalf by:
S Wright-Browne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Computer Equipment	25.00% Straight Line
Motor Vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	78,978
additions	16,449
disposals	
revaluations	
transfers	
At 31 March 2011	95,427
Depreciation	
At 31 March 2010	44,878
Charge for year	12,634
on disposals	
At 31 March 2011	57,512
Net Book Value	
At 31 March 2010	34,100
At 31 March 2011	37,915