

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
OAKWOOD (SWINDON) RESIDENTS ASSOCIATION
LIMITED**

COMPANY NUMBER

04276116



OAKWOOD (SWINDON) RESIDENTS ASSOCIATION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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OAKWOOD (SWINDON) RESIDENTS ASSOCIATION LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

K I Menham

C Bellinger

C L Wright

J J Hall

N McGlynn

S Lundqvist

T Logan

MT Weaver

A R Orwin

S J Mardle

B Raven

L M Okley

D M Hogarth

SECRETARY:

B Raven

REGISTERED OFFICE:

50 Okus Road

Swindon

Wiltshire

SN1 4JP

REGISTERED NUMBER:

04276116 (England and Wales)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

Principal activity

The principal activity of the company is to manage the shared grounds owned by the residents of the association.

The company does not trade but merely collects funds from the residents to cover the costs of maintaining the shared grounds. Any surplus will be retained by the company and used to cover costs in future years.

Directors

The directors during the period under review were:

46: D M Hogarth	48: L M Okley
52: S J Mardle	50: B Raven
54: A R Orwin	56: M T Weaver
58: T Logan	60: S Lundqvist
64: J J Hall	66: C L Wright
68: C Bellinger	70: K I Menham
62: R M Vigar	Resigned 1 st May 2015
62: N McGlynn	Appointed 1 st May 2015

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

REGISTERED OFFICE:

50 Okus Road
Swindon
Wiltshire
SN1 4JP

BY ORDER OF THE BOARD

B Raven
Director

31 January 2015

OAKWOOD (SWINDON) RESIDENTS ASSOCIATION LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	2015	2014
	£	£
Income from residents	650	650
Administrative expenses	(1156)	(442)
Operating profit/(loss) before taxation	<u>(506)</u>	<u>208</u>
Taxation	-	-
Profit/(loss) after taxation and retained for the year	<u><u>(506)</u></u>	<u><u>208</u></u>

The notes on page 5 form part of these financial statements

BALANCE SHEET

AS AT 31 DECEMBER 2015

Notes	2015 £	2014 £
Current Assets		
Cash at bank	1346	1125
Liabilities due within one year	(1143)	(429)
Accrued expenses		
Net current assets	<u>203</u>	<u>696</u>
Total assets less current liabilities	<u>203</u>	<u>696</u>
Reserves		
Profit and loss account	<u>203</u>	<u>696</u>
	<u>203</u>	<u>696</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 31 January 2016 and are signed on their behalf by:

Brian Raven
Director

Company Number 0427611

The notes on page 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Income

Income represents contributions made by residents of the association.

2. PROFIT AND LOSS ACCOUNT

	2015	2014
	£	£
Brought forward as at 31 December 2014	684	476
Retained profit for the year	(506)	208
As at 31 December 2015	<u>178</u>	<u>684</u>

OAKWOOD (SWINDON) RESIDENTS ASSOCIATION LIMITED

TRADING PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	2015 £	2014 £
Income		
i. Contributions from residents	<u>650</u>	<u>650</u>
	650	650
Expenses		
i. Annual return fees	13	13
ii. Insurance (2015)	-	429
iii. Insurance (2016)est	443	-
iv. Tree works (2016)est	<u>700</u>	<u>-</u>
	1156	442
Surplus in the year/ (loss in the year)	(506)	208