

The company's registered number is 4275795

NILO-ETHIOPIAN

ABBREVIATED FINANCIAL STATEMENTS

AND

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2003

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**NILO-ETHIOPIAN**  
**DIRECTOR'S REPORT**  
**FOR THE YEAR ENDING 31 AUGUST 2003**

Nilo-Ethiopian is a charitable company that caters for the art, culture and history of the Diaspora Community from the Nilo-Ethiopian Region\*. It raises funds to fulfil its objective and is not engaged in any taxable commercial activity that is not within the remit of a charitable organisation.

Nilo-Ethiopian was dormant since its registration as a Company in August 2001. This is its first account. The abbreviated accounts on pages 2 to 3 together with the financial statements of the company for the year ended 31 August 2003 are prepared under section 226 of the companies Act 1985.

It is the directors responsibility for preparing the abbreviated accounts in accordance with section 246(5) and (6) of the Act to the registrar of companies.

For the year ended 31 August 2003 the company was entitled to exemption under section 249a(1) and, "No members have required the company to obtain an audit of it's accounts for the year in question in accordance with section 249b(2)"

The directors acknowledge their responsibility for:

- i) Ensuring the company keeps accounting records that comply with section 221.
- And
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss in this case the income and expenditure for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to this company.

 8/07/2004

Girma Moges (Mr)  
Executive Director/Secretary

39 Dartrey Tower  
World's End Estate  
London SW10 OEB

\* The Japanese Association of Nilo-Ethiopian Studies identifies this part of Africa as the Nilo-Ethiopian Region. Jonathan Kingdon, the author of *Self made man and his undoing* (1993), includes part of the Arabian Peninsula, and calls it the Ethiopian Region.

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**NILO-ETHIOPIAN**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 AUGUST 2003**

	Notes	2003 £	£
<b>FIXED ASSETS</b>			
Tangible Assets	1b,2		225
<b>CURRENT ASSETS</b>			
Debtors falling within one year		1795	
Cash at bank and in hand		1652	
		3447	
CREDITORS: Amounts falling due within one year		1591	
<b>NET CURRENT ASSETS</b> .....		1809	
		<u>£2034</u>	
<b>CAPITAL AND RESERVES</b>			
Unrestricted funds		500	
Restricted funds		1534	
		<u>£2034</u>	

The directors have acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit (income and expenditure) for the year then ended in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to this company.

The directors have acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The directors have confirmed that no notice has been deposited under Section 249b(2) of the Company's Act 1985.

The directors have taken advantage of the Company's Act 1985 in not having these accounts audited under Section 249a(1) (total exemption).

SIRMA MIOGES      G. MIOGES      08/07/2004  
Director/Secretary

The notes on pages 3 form part these accounts

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**NILO-ETHIOPIAN**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2003**

**1, ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller entities (effective June 2002). In preparing these financial statements the charity follows best practice laid down in the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2000) issued in October 2000.

**1b. Tangible fixed assets**

Fixed assets shown at current cost.

Depreciation not applicable.

**2003**  
**%**

Office equipment .....	1
Musical & cultural equipment.....	2
Computer equipment .....	1

**1c Taxation**

As a charitable organisation the company is exempt from taxation under s505b Income and Corporation Taxes Act 1988. But because the bank account was not noted as such initially there was a 20% charge on the Gross interest as shown on the Income and Expense Sheet on page 4.

**2. TANGIBLE FIXED ASSETS** **2003**

<b>Cost</b>	<b>£</b>
At 01 September 2002	Nil
At 31 August 2003	225

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**NILO-ETHIOPIAN**  
**Income and Expense Sheet**

The company's registration number is 4275795

Account dates from 01/09/2002 to 31/08/2003 in pounds rounded to the nearest whole number.

Date	Note	Expense	Income	Balance
01/09/02	Starting credit		1	1
22/11/02	Fund received		5000	5001
15/01/03	Sundries	1500		3501
01/02/03	Gross interest		11	3512
01/02/03	20% Tax	2		3510
02/05/03	Rent	100		3410
31/07/03	Fund Raising		37	3447
31/08/03	Closing Balance			3447

On the year ended 31/08/2003 the closing balance was £3447.