

'loc'

Registration Number 4275751

AT CRAIG INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 JULY 2007**

FRIDAY



AYTVRKFZ

A71

22/02/2008

23

COMPANIES HOUSE

AT CRAIG INVESTMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

AT CRAIG INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2007

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		104		208
Investments	2		306,007		292,679
			<u>306,111</u>		<u>292,887</u>
Current assets					
Debtors		269		269	
Cash at bank and in hand		1,657		-	
		<u>1,926</u>		<u>269</u>	
Creditors. amounts falling due within one year	3	<u>(196,857)</u>		<u>(85,161)</u>	
Net current liabilities			<u>(194,931)</u>		<u>(84,892)</u>
Total assets less current liabilities			111,180		207,995
Creditors amounts falling due after more than one year	4		-		(101,493)
Net assets			<u>111,180</u>		<u>106,502</u>
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			95,855		95,855
Profit and loss account			15,225		10,547
Shareholders' funds			<u>111,180</u>		<u>106,502</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

AT CRAIG INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 JULY 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on ^{one} 17/7/08 and signed on its behalf by


A T Craig
Director

AT CRAIG INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2007

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% straight line
-------------------------------------	---------------------

Investment properties are not depreciated as in accordance with Statement of Standard Accounting Practice No 19 and are valued at their open market value. The accounts have departed from the provision of the Companies Act to depreciate all tangible fixed assets as the director considers the provision to be inconsistent with the requirement to give a true and fair view, which is to show investment properties at their open market values

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

AT CRAIG INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2007

2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost/revaluation			
At 1 August 2006	520	292,679	293,199
Additions	-	13,328	13,328
At 31 July 2007	520	306,007	306,527
Depreciation and			
At 1 August 2006	312	-	312
Charge for year	104	-	104
At 31 July 2007	416	-	416
Net book values			
At 31 July 2007	104	306,007	306,111
At 31 July 2006	208	292,679	292,887
3 Creditors: amounts falling due within one year		2007	2006
		£	£
Creditors include the following			
Secured creditors		-	109,601
4 Creditors: amounts falling due after more than one year		2007	2006
		£	£
Creditors include the following			
Instalments repayable after more than five years		-	67,673
5. Share capital		2007	2006
		£	£
Authorised equity			
100 Ordinary shares of 1 each		100	100
Allotted, called up and fully paid equity			
100 Ordinary shares of 1 each		100	100