

Unaudited Financial Statements
for the Year Ended 31 December 2021
for
The Campaign Company Limited

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for the Year Ended 31 December 2021

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The Campaign Company Limited
Company Information
for the Year Ended 31 December 2021

DIRECTOR: A Evans

SECRETARY: A Evans

REGISTERED OFFICE: 124 City Road
London
EC1V 2NX

REGISTERED NUMBER: 04275708 (England and Wales)

ACCOUNTANTS: Ledger Sparks Limited
Airport House
Suite 43-45
Purley Way
Croydon
CR0 0XZ

Balance Sheet
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	2,551	4,783
CURRENT ASSETS			
Debtors	5	123,687	106,975
Cash at bank and in hand		<u>571</u>	<u>703</u>
		124,258	107,678
CREDITORS			
Amounts falling due within one year	6	<u>(263,173)</u>	<u>(165,739)</u>
NET CURRENT LIABILITIES		<u>(138,915)</u>	<u>(58,061)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(136,364)	(53,278)
CREDITORS			
Amounts falling due after more than one year	7	(41,196)	(54,391)
PROVISIONS FOR LIABILITIES		<u>(485)</u>	<u>(909)</u>
NET LIABILITIES		<u>(178,045)</u>	<u>(108,578)</u>
CAPITAL AND RESERVES			
Called up share capital		7,000	7,000
Capital redemption reserve	9	777	777
Retained earnings	9	<u>(185,822)</u>	<u>(116,355)</u>
		<u>(178,045)</u>	<u>(108,578)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 March 2023 and were signed by:

A Evans - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

The Campaign Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the company continued to be that of working in partnership with private business, public sector bodies and voluntary organisation to enhance their ability to provide the services and products that carry the support of the community.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

TANGIBLE FIXED ASSETS

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line
Computer equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

FINANCIAL INSTRUMENTS

The company only enters into basic financial instrument transactions that results in the recognition of financial asset and liability such as trade and other debtors and creditors, loan from bank and other third parties, loan to related parties and investments in non puttable ordinary shares.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. **ACCOUNTING POLICIES - continued**

TAXATION

The tax expense represents the sum of the tax currently payable and deferred tax.

CURRENT TAX

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

DEFERRED TAX

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

LEASES

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease s asset are consumed.

PENSIONS

DEFINED CONTRIBUTION PENSION PLAN

The company operates a defined contribution pension plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contribution into separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the statement of income and retained earning when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

GOING CONCERN

The accounts are prepared on the basis that the directors of the company have agreed they will not withdraw funds until the company has the available profits and cash flow and continue to support the company for the foreseeable future.

At the balance sheet date, liabilities exceed assets by £178,045 (2020 : £108,578). However the financial statements have been prepared on a going concern basis as the company has the continuing support from its director Aline Evans. The director is therefore satisfied that the financial statements have been correctly prepared on the going concern basis.

PROVISION FOR LIABILITIES

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of income and retained earning in the year that the company becomes aware of the obligation, and are measured at the best estimates at the Balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2020 - 10) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021 and 31 December 2021	<u>21,226</u>	<u>88,192</u>	<u>109,418</u>
DEPRECIATION			
At 1 January 2021	20,131	84,504	104,635
Charge for year	<u>350</u>	<u>1,882</u>	<u>2,232</u>
At 31 December 2021	<u>20,481</u>	<u>86,386</u>	<u>106,867</u>
NET BOOK VALUE			
At 31 December 2021	<u>745</u>	<u>1,806</u>	<u>2,551</u>
At 31 December 2020	<u>1,095</u>	<u>3,688</u>	<u>4,783</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	66,420	24,060
Other debtors	<u>57,267</u>	<u>82,915</u>
	<u>123,687</u>	<u>106,975</u>

The director considers the carrying value of trade and other receivables approximate to their fair value.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	59,183	8,879
Trade creditors	101,315	40,411
Taxation and social security	31,003	55,824
Other creditors	<u>71,672</u>	<u>60,625</u>
	<u>263,173</u>	<u>165,739</u>

The director considers the carrying amounts of current liabilities approximate to their fair values.

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Other creditors	<u>41,196</u>	<u>54,391</u>

The director considers the carrying amounts of long term liabilities approximate to their fair values.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	11,013	26,420
Between one and five years	-	10,568
	<u>11,013</u>	<u>36,988</u>

9. **RESERVES**

PROFIT AND LOSS RESERVES

The Profit and loss account comprises all current and prior period retained profit and losses after deducting any distributions made to the company's shareholders. This is a distributable reserve.

10. **PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £7,519 (2020 - £19,075)

11. **RELATED PARTY DISCLOSURES**

As at the balance sheet date included in creditors were amounts of £10,000 (2020 - Nil) due to the director.

12. **EVENT DURING THE REPORTING PERIOD**

The Coronavirus (COVID-19) has emerged globally resulting in a significant impact on businesses worldwide and the UK government continued to impose restrictions in 2021. As a result some business operations have been restricted, however the company continues to operate using alternative methods and remote working. Hence financial statements do not include any adjustments that might result from the outcome of this uncertainty. The directors are continuing to monitor, assess and act to the current changing environment in order to position the company to ensure its future success.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.