

Company Registration No. 04275708 (England and Wales)

THE CAMPAIGN COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
PAGES FOR FILING WITH REGISTRAR

THE CAMPAIGN COMPANY LIMITED

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THE CAMPAIGN COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		6,438		7,362
Current assets					
Debtors	4	160,462		163,086	
Cash at bank and in hand		641		362	
		<u>161,103</u>		<u>163,448</u>	
Creditors: amounts falling due within one year	5	<u>(280,991)</u>		<u>(225,889)</u>	
Net current liabilities			(119,888)		(62,441)
Total assets less current liabilities			(113,450)		(55,079)
Creditors: amounts falling due after more than one year	6		(132,063)		(137,566)
Provisions for liabilities			(1,223)		(1,399)
Net liabilities			<u>(246,736)</u>		<u>(194,044)</u>
Capital and reserves					
Called up share capital			7,000		7,000
Capital redemption reserve			777		777
Profit and loss reserves	8		<u>(254,513)</u>		<u>(201,821)</u>
Total equity			<u>(246,736)</u>		<u>(194,044)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

The notes on pages 3 - 6 form an integral part of these financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and FRS102 Section 1A.

THE CAMPAIGN COMPANY LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2018

The financial statements were approved and signed by the director and authorised for issue on 26 August 2019

D Evans

Director

Company Registration No. 04275708

THE CAMPAIGN COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

The Campaign Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Suffolk House EAST entrance, 2nd Floor - Suite 4, George Street, Croydon, CR0 1PE.

The principal activity of the company continued to be that of working in partnership with private business, public sector bodies and voluntary organisation to enhance their ability to provide the services and products that carry the support of the community.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The accounts are prepared on the basis that the directors of the company have agreed they will not withdraw funds until the company has the available profits and cash flow and continue to support the company for the foreseeable future.

At the balance sheet date, liabilities exceed assets by £246,736 (2017 : £194,044). However the financial statements have been prepared on a going concern basis as the company has the continuing support from its director and majority shareholder, Mr. David Evans, and loan from his family members. The director is therefore satisfied that the financial statements have been correctly prepared on the going concern basis.

1.3 Turnover

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line
Computer equipment	25% straight line

THE CAMPAIGN COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

1.5 Financial instruments

The company only enters into basic financial instrument transactions that results in the recognition of financial asset and liability such as trade and other debtors and creditors, loan from bank and other third parties, loan to related parties and investments in non puttable ordinary shares.

1.6 Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

1.7 Provisions for liability

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Statement of income and retained earnings in the year that the company becomes aware of the obligation, and are measured at the best estimates at the Balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

1.8 Pension

Defined contribution pension plan

The company operates a defined contribution pension plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contribution into separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2 Employees

	2018 Number	2017 Number
Director	1	1
Employees	14	15
	<u>15</u>	<u>16</u>

THE CAMPAIGN COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

3 Tangible fixed assets

	Fixtures, fittings & equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 January 2018	19,739	80,663	100,402
Additions	-	3,131	3,131
	<u>19,739</u>	<u>83,794</u>	<u>103,533</u>
At 31 December 2018	19,739	83,794	103,533
Depreciation and impairment			
At 1 January 2018	19,059	73,980	93,039
Depreciation charged in the year	226	3,830	4,056
	<u>19,285</u>	<u>77,810</u>	<u>97,095</u>
At 31 December 2018	19,285	77,810	97,095
Carrying amount			
At 31 December 2018	454	5,984	6,438
	<u>454</u>	<u>5,984</u>	<u>6,438</u>
At 31 December 2017	680	6,682	7,362
	<u>680</u>	<u>6,682</u>	<u>7,362</u>

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	43,785	120,325
Other debtors	1,125	1,325
Prepayments and accrued income	115,552	41,436
	<u>160,462</u>	<u>163,086</u>
	<u>160,462</u>	<u>163,086</u>

The director considers the carrying value of trade and other receivables approximate to their fair value.

THE CAMPAIGN COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	30,717	6,084
Obligations under finance leases	1,269	2,426
Other borrowings	20,109	14,311
Trade creditors	119,357	84,039
Taxation and social security	27,555	37,310
Other creditors	56,531	53,968
Accruals and deferred income	25,453	27,751
	<u>280,991</u>	<u>225,889</u>

The director considers the carrying amounts of current liabilities approximate to their fair values.

6 Creditors: amounts falling due after more than one year

	Notes	2018 £	2017 £
Obligations under finance leases		-	1,269
Other borrowings		132,063	136,297
		<u>132,063</u>	<u>137,566</u>

The director considers the carrying amounts of long term liabilities approximate to their fair values.

7 Pension Commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £19,405 (2017- £17,286)

8 Reserves

Profit and loss reserves

The Profit and loss account comprises all current and prior period retained profit and losses after deducting any distributions made to the company's shareholders. This is a distributable reserve.

9 Related party transactions

At the balance sheet date, included in other creditors are amounts payable to the director of £150,608 (2017 - £150,608).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.