

COMPANY REGISTRATION NUMBER 4275342

COALTON LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2008

CFA ACCOUNTANCY LTD
Accountants & Taxation Practitioners
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Fulford
York
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SATURDAY



RM *RV6CJHHL* 450
13/02/2010
COMPANIES HOUSE

COALTON LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

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COALTON LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008		2007
		£	£	£
FIXED ASSETS	2			
Intangible assets		45,000		48,000
Tangible assets		<u>58,508</u>		<u>824</u>
		103,508		48,824
CURRENT ASSETS				
Stocks		3,000		3,000
Debtors		38,486		90,110
Cash at bank and in hand		<u>75,375</u>		<u>81,361</u>
		116,861		174,471
CREDITORS: Amounts falling due within one year		<u>50,964</u>		<u>38,370</u>
NET CURRENT ASSETS		<u>65,897</u>		<u>136,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>169,405</u>		<u>184,925</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3	100		100
Profit and loss account		<u>169,305</u>		<u>184,825</u>
SHAREHOLDERS' FUNDS		<u>169,405</u>		<u>184,925</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 16/10/2009, and are signed on their behalf by

Y L PANG
 MR Y L PANG

The Balance sheet continues on the following page.
 The notes on pages 3 to 4 form part of these abbreviated accounts

COALTON LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 MARCH 2008

	Note	2008 £	2007 £
Company Registration Number 4275342			

COALTON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% Straight Line Basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

COALTON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2007	60,000	3,789	63,789
Additions	<u>—</u>	<u>57,808</u>	<u>57,808</u>
At 31 March 2008	<u>60,000</u>	<u>61,597</u>	<u>121,597</u>
DEPRECIATION			
At 1 April 2007	12,000	2,965	14,965
Charge for year	<u>3,000</u>	<u>124</u>	<u>3,124</u>
At 31 March 2008	<u>15,000</u>	<u>3,089</u>	<u>18,089</u>
NET BOOK VALUE			
At 31 March 2008	<u>45,000</u>	<u>58,508</u>	<u>103,508</u>
At 31 March 2007	<u>48,000</u>	<u>824</u>	<u>48,824</u>

3. SHARE CAPITAL**Authorised share capital:**

	2008 £	2007 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>