

19-1-17

Company Registration No. 04275327 (England and Wales)

A & I TRADING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

THURSDAY



A16 *A5YWDVIQ* 26/01/2017 #435
COMPANIES HOUSE

A & I TRADING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

A & I TRADING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		679		122
Current assets					
Stocks		10,780		8,701	
Debtors		3,361		3,267	
Cash at bank and in hand		15,737		21,005	
			29,878	32,973	
Creditors: amounts falling due within one year		(30,972)		(24,959)	
Net current liabilities/(assets)			(1,094)		8,014
Total assets less current liabilities			(415)		8,136
			(415)		8,136
Capital and reserves					
Called up share capital	3		11,100		11,100
Profit and loss account			(11,515)		(2,964)
Shareholders' funds			(415)		8,136


For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14.1.17


I H R Begg
Director


A Begg
Director

Company Registration No. 04275327

A & I TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day to day working capital requirements through the continued financial support of the directors. The directors have pledged their continued support to the company for the foreseeable future and on this basis the directors consider it appropriate to prepare these financial statements on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33% straight line

1.4 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2015	1,685
Additions	928
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At 30 September 2016	2,613
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Depreciation	
At 1 October 2015	1,563
Charge for the year	371
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At 30 September 2016	1,934
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Net book value	
At 30 September 2016	679
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At 30 September 2015	122
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A & I TRADING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	11,100 Ordinary shares of £1 each	11,100	11,100
		<u> </u>	<u> </u>