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A & I TRADING LTD

REPORT AND ACCOUNTS
year ended 30 September 2008

R. C. TURNER
Chartered Accountant

FRIDAY



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17/04/2009

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COMPANIES HOUSE

A & I TRADING LTD

DIRECTORS

A R Begg
I H R Begg

SECETARY

I H R Begg

REGISTERED OFFICE

Almond House
Clifton

COMPANY NUMBER

4275327 (England)

BANKERS

Barclays Bank plc
Stevenage

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A & I TRADING LTD

REPORT OF THE DIRECTORS **year ended 30 September 2008**

The directors present their report and the accounts for the year ended 30 September 2008.

DIRECTORS RESPONSIBILITIES

Company law requires directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for the period. In preparing these financial statements, directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

ACTIVITIES

The company has continued to trade providing architectural services and selling computer hardware and software.

RESULTS

The loss for the year after taxation was £2067 (£1483 loss 2007) which has been added to the revenue deficit brought forward. The directors do not recommend the payment of a dividend.

REVIEW OF ACTIVITIES

The results for the period are set out in the annexed profit and loss account. The directors considers the state of affairs of the company, as set out in the annexed balance sheet, to be satisfactory, and do not anticipate any material change in the prospects of the company.

FIXED ASSETS AND CAPITAL EXPENDITURE

The notes to the accounts show the fixed assets and movements during the period.

A & I TRADING LTD

**REPORT OF THE DIRECTORS
year ended 30 September 2008**

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

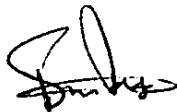
DIRECTORS

A R Begg and I H R Begg were directors throughout the period.

AUDITOR

The company was entitled to the exemption conferred by subsection (2) of Section 249(A) of the Companies Act 1985 as amended by the Companies Act 1985 (Audit Exemption) and no notice has been deposited under subsection (2) of Section 249B in relation to its accounts for the financial period.

By order of the board



Secretary

Clifton
4 April 2009

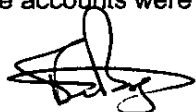
A & I TRADING LTD

BALANCE SHEET
30 September 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
		£	£
FIXED ASSETS			
Tangible	2	829	7
CURRENT ASSETS			
Stock		7026	6851
Debtors	3	214	109
Cash at bank		<u>6457</u>	<u>8418</u>
		13696	15376
CREDITORS Amounts falling due within one year	4	<u>24498</u>	<u>23290</u>
NET CURRENT ASSETS			
NET CURRENT LIABILITIES		<u>10801</u>	<u>7912</u>
		9972	7905
CREDITORS Amounts falling due after more than one year	5	=	=
		<u>9972</u>	<u>7905</u>
CAPITAL AND RESERVES			
Called up share capital	6	5100	5100
Profit and Loss account (deficit)		<u>15072</u>	<u>13005</u>
		<u>9972</u>	<u>7905</u>

For the year ended 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2). The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company at 30 September 2008 and of its loss for the period ended 30 September 2008 in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Directors on 4 April 2009.



The notes on page five and six form part of these financial statements.

A & I TRADING LTD

PROFIT AND LOSS ACCOUNT
year ended 30 September 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u> £
TURNOVER	6	101165	105497
Cost of sales		<u>66252</u>	<u>73597</u>
		34913	31900
Administrative expenses		<u>37080</u>	<u>33533</u>
Operating loss		2167	1633
Other income		<u>100</u>	<u>150</u>
Loss on ordinary activities before taxation		2067	1483
Taxation on ordinary activities	7	<u>-</u>	<u>-</u>
Loss on ordinary activities after taxation		2067	1483
Revenue deficit brought forward		<u>13005</u>	<u>11522</u>
Revenue deficit carried forward		<u>15072</u>	<u>13005</u>

The notes on page five and six form part of these financial statements.

A & I TRADING LTD

NOTES TO THE ACCOUNTS

year ended 30 September 2008

1. ACCOUNTING POLICIES

Accounting basis

The accounts are prepared under the historical cost convention on the going concern basis.

Depreciation

Depreciation is provided on all tangible assets in order to write off their cost, less estimated residual value, by equal instalments over their expected useful lives, at the following rates:

Equipment	4 years
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Turnover

Turnover represents sales, excluding Value Added Tax, of services and supplies during the year.

2. TANGIBLE FIXED ASSETS

	<u>Equipment</u> £
Cost	
Brought forward	2121
Disposal	2121
Addition	<u>1105</u>
Carried forward	<u>1105</u>
Depreciation	
Brought forward	2114
Eliminated on disposal	2121
Charge for the year	<u>283</u>
Carried forward	<u>276</u>
Net book value 30 September 2008	<u>829</u>
Net book value 30 September 2007	<u>7</u>

3. DEBTORS

	<u>2008</u> £	<u>2007</u> £
Amounts falling due within one year:		
VAT	-	-
Sundry debtors	<u>214</u>	<u>109</u>

A & I TRADING LTD

NOTES TO THE ACCOUNTS year ended 30 September 2008

4. CREDITORS

	<u>2008</u>	<u>2007</u>
	£	£
Amounts falling due within one year:		
Trade creditors	10103	11252
P A Y E	388	485
VAT	325	26
Accruals	750	720
Loans	235	2668
Directors current accounts	12698	8139

5. SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
	£	£
	<u>Authorised</u>	
Ordinary shares of £1 each	10000	10000

6. TURNOVER

Turnover and profit before tax is attributable to the sole activity of the company.

7. TAXATION ON ORDINARY ACTIVITIES

	£	£
Corporation tax based on profit for the year as adjusted for tax purposes at 10%.	nil	nil