

Registration number 4275029

**R K Owen Limited**  
**Director's report and financial statements**  
**for the year ended 31 August 2005**



**R K Owen Limited**

**Company information**

Director	Mr R K Owen
Secretary	Ms K Breckon
Company number	4275029
Registered office	1A Chaloner Street Guisborough TS14 6QD
Accountants	Michael Gale & Co. 1A Chaloner Street Guisborough TS14 6QD

## **R K Owen Limited**

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**R K Owen Limited**

**Director's report  
for the year ended 31 August 2005**

The director presents his report and the financial statements for the year ended 31 August 2005.

**Principal activity**

The principal activity of the company is that of general building services and there has been no significant change during the year.

**Director and his interest**

The director who served during the year and his interest in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>31/08/05</b>	<b>01/09/04</b>
Mr R K Owen	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 21 June 2006 and signed on its behalf by

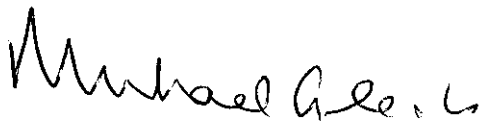
**Mr R K Owen  
Director**



**R K Owen Limited**

**Accountants' report on the unaudited financial statements to the director of  
R K Owen Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2005 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Michael Gale & Co.  
Chartered Accountants  
1A Chaloner Street  
Guisborough  
TS14 6QD**

**Date:** 26/06/06.

# R K Owen Limited

## Profit and loss account for the year ended 31 August 2005

			2004
	Notes	£	£
<b>Turnover</b>	<b>2</b>	127,224	106,201
Cost of sales		(73,725)	(64,068)
<b>Gross profit</b>		53,499	42,133
Administrative expenses		(39,321)	(27,082)
Other operating income		250	-
<b>Operating profit</b>	<b>3</b>	14,428	15,051
Interest payable and similar charges		-	(16)
<b>Profit on ordinary activities before taxation</b>		14,428	15,035
Tax on profit on ordinary activities	<b>5</b>	(2,280)	(1,918)
<b>Profit on ordinary activities after taxation</b>		12,148	13,117
Dividends		(12,000)	(12,000)
<b>Retained profit for the year</b>		148	1,117
Retained profit brought forward		2,425	1,308
<b>Retained profit carried forward</b>		2,573	2,425

The notes on pages 6 to 8 form an integral part of these financial statements.

**R K Owen Limited**

**Balance sheet  
as at 31 August 2005**

		<b>2005</b>		<b>2004</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>6</b>		8,031		1,664
<b>Current assets</b>					
Stocks		9,620		10,320	
Debtors	<b>7</b>	7,314		358	
Cash at bank and in hand		6,625		2,934	
		<u>23,559</u>		<u>13,612</u>	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(29,016)</u>		<u>(12,850)</u>	
<b>Net current (liabilities)/assets</b>			(5,457)		762
<b>Net assets</b>			<u>2,574</u>		<u>2,426</u>
<b>Capital and reserves</b>					
Called up share capital	<b>9</b>		1		1
Profit and loss account			2,573		2,425
<b>Shareholders' funds</b>			<u>2,574</u>		<u>2,426</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

**R K Owen Limited**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 August 2005**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2005 and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 21 June 2006 and signed on its behalf by

**Mr R K Owen**  
**Director**



**The notes on pages 6 to 8 form an integral part of these financial statements.**



## R K Owen Limited

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment	-	20% per annum of net book value
Motor vehicles	-	20% per annum of net book value

#### 1.4. Stock and work in progress

Work in progress is valued at a proportion of net realisable value, based upon the level of completion of each contract.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating profit

	£	2004 £
Operating profit is stated after charging:		
Depreciation	503	416
Loss on disposal of tangible fixed assets	700	704
	<u>700</u>	<u>704</u>

### 4. Director's emoluments

	£	£
Remuneration	5,050	4,800
	<u>5,050</u>	<u>4,800</u>

### 5. Tax on profit on ordinary activities

#### Analysis of charge in period

	£	£
Current tax		
UK corporation tax	2,280	1,918
	<u>2,280</u>	<u>1,918</u>

# **R K Owen Limited**

## **6. Tangible fixed assets**

	<b>Equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 September 2004	1,687	1,000	2,687
Additions	1,120	6,550	7,670
Disposals	-	(1,000)	(1,000)
At 31 August 2005	<u>2,807</u>	<u>6,550</u>	<u>9,357</u>
<b>Depreciation</b>			
At 1 September 2004	823	200	1,023
On disposals	-	(200)	(200)
Charge for the year	285	218	503
At 31 August 2005	<u>1,108</u>	<u>218</u>	<u>1,326</u>
<b>Net book values</b>			
At 31 August 2005	<u>1,699</u>	<u>6,332</u>	<u>8,031</u>
At 31 August 2004	<u>864</u>	<u>800</u>	<u>1,664</u>

## **7. Debtors**

	<b>£</b>	<b>2004 £</b>
Trade debtors	<u>7,355</u>	<u>317</u>

## **8. Creditors: amounts falling due within one year**

	<b>£</b>	<b>£</b>
Trade creditors	16,416	7,114
Corporation tax	2,290	1,918
Other taxes and social security costs	3,140	2,551
Director's current account	6,420	417
Accruals	750	850
	<u>29,016</u>	<u>12,850</u>

**R K Owen Limited**

<b>9. Share capital</b>	<b>£</b>	<b>2004 £</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

**10. Controlling interest**

The company is under the control of its director Mr R K Owen.