

Company Registration No 04274789 (England and Wales)

" AMENDING

**DOUGALL ARTS LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2009**

FRIDAY



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# **DOUGALL ARTS LIMITED**

## **COMPANY INFORMATION**

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<b>Director</b>	S Kelly
<b>Secretary</b>	F T I (Secretariat) Limited
<b>Company number</b>	04274789
<b>Registered office</b>	1st Floor 26 Fouberts Place London W1F 7PP

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# **DOUGALL ARTS LIMITED**

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# **DOUGALL ARTS LIMITED**

## **DIRECTOR'S REPORT**

***FOR THE YEAR ENDED 31 AUGUST 2009***

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The director presents his report and financial statements for the year ended 31 August 2009

### **Principal activities**

The principal activity of the company continued to be that of an administrative agent in the field of arts and artistic creations

### **Director**

The following director has held office since 1 September 2008

S Kelly

### **Statement of director's responsibilities**

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

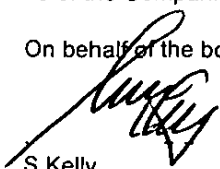
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

  
S Kelly  
Director  
26.10.10

## DOUGALL ARTS LIMITED

### PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 31 AUGUST 2009*

	Notes	2009 €	2008 €
Turnover		15,015	19,820
Administrative expenses		(13,650)	(18,019)
Operating profit		1,365	1,801
Other interest receivable and similar income	2	11	723
Interest payable and similar charges		(7)	-
Profit on ordinary activities before taxation		1,369	2,524
Tax on profit on ordinary activities	3	(418)	(707)
Profit for the year	8	951	1,817

# DOUGALL ARTS LIMITED

## BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 €	€	2008 €	€
<b>Current assets</b>					
Debtors	5	15,015		19,363	
Cash at bank and in hand		2,419		7,078	
		<u>17,434</u>		<u>26,441</u>	
<b>Creditors amounts falling due within one year</b>	6	<u>(11,854)</u>		<u>(6,015)</u>	
<b>Total assets less current liabilities</b>			<u>5,580</u>		<u>20,426</u>
<b>Capital and reserves</b>					
Called up share capital	7		1		1
Profit and loss account	8		5,579		20,425
<b>Shareholders' funds</b>			<u>5,580</u>		<u>20,426</u>

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 26.10.10

  
S Kelly  
Director

Company Registration No 04274789

# DOUGALL ARTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents income wholly derived from the company's principal activity

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

<b>2 Investment income</b>	<b>2009</b>	<b>2008</b>
	€	€
Bank interest	11	723
	<u>11</u>	<u>723</u>
<b>3 Taxation</b>	<b>2009</b>	<b>2008</b>
	€	€
Domestic current year tax		
U K corporation tax	418	707
Current tax charge	<u>418</u>	<u>707</u>
<b>4 Dividends</b>	<b>2009</b>	<b>2008</b>
	€	€
Ordinary final paid	<u>15,797</u>	<u>-</u>
<b>5 Debtors</b>	<b>2009</b>	<b>2008</b>
	€	€
Trade debtors	15,015	18,614
Other debtors	-	749
	<u>15,015</u>	<u>19,363</u>

# DOUGALL ARTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2009

6	Creditors amounts falling due within one year	2009 €	2008 €
	Taxation and social security	1,582	1,158
	Other creditors	10,272	4,857
		<u>11,854</u>	<u>6,015</u>

7	Share capital	2009 €	2008 €
	Authorised		
	10,000 Ordinary shares of £1 00 each	<u>14,900</u>	<u>14,900</u>
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 00 each	<u>1</u>	<u>1</u>

8	Statement of movements on profit and loss account	Profit and loss account €
	Balance at 1 September 2008	20,425
	Profit for the year	951
	Dividends paid	(15,797)
	Balance at 31 August 2009	<u>5,579</u>

## 9 Control

The ultimate controlling party is not known to the director



# DOUGALL ARTS LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES

*FOR THE YEAR ENDED 31 AUGUST 2009*

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	2009	2008
	€	€
<b>Administrative expenses</b>		
Accountancy	2,151	3,828
Bank charges	1,357	223
Profit/loss on foreign currency	17	1,403
Other administrative expenses	9,998	12,418
Sundry expenses - non allowable	127	147
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	13,650	18,019
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