

Registered number: 04273912

ENGELMANN & BUCKHAM LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016



ENGELMANN & BUCKHAM LIMITED
REGISTERED NUMBER: 04273912

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Intangible assets	2		784,839		830,477
Tangible assets	3		95,381		95,387
Investments	4		100		100
			<u>880,320</u>		<u>925,964</u>
CURRENT ASSETS					
Stocks		105,428		96,960	
Debtors		1,017,894		749,706	
Cash at bank and in hand		455,395		224,023	
		<u>1,578,717</u>		<u>1,070,689</u>	
CREDITORS: amounts falling due within one year		<u>(1,585,644)</u>		<u>(1,177,201)</u>	
NET CURRENT LIABILITIES			<u>(6,927)</u>		<u>(106,512)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>873,393</u>		<u>819,452</u>
CREDITORS: amounts falling due after more than one year			<u>(367,551)</u>		<u>(462,700)</u>
NET ASSETS			<u>505,842</u>		<u>356,752</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			504,842		355,752
SHAREHOLDERS' FUNDS			<u>505,842</u>		<u>356,752</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ENGELMANN & BUCKHAM LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 OCTOBER 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 7 April 2017



I M Buckham
Director

The notes on pages 3 to 6 form part of these financial statements.

ENGELMANN & BUCKHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises amounts earned on sales of machinery, equipment, spares and other products, commissions receivable and the value of work done, excluding VAT. Turnover and related profit on long term contracts is recognised when the outcome can be measured with reasonable certainty.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	-	over 20 years
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1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	33%, 20% and 10% straight line method
Motor vehicles	-	35% reducing balance

1.6 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

ENGELMANN & BUCKHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES (continued)

1.7 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

1.8 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.9 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.10 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and Loss Account.

1.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ENGELMANN & BUCKHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES (continued)

1.12 Agency debtors and creditors

The company acts as agents for the sale of certain machinery and materials. Where the company collects the sale proceeds and pays them over to the principals, the related debtors and creditors have been included as current assets and liabilities.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2015 and 31 October 2016	975,358
Amortisation	
At 1 November 2015	144,881
Charge for the year	45,638
At 31 October 2016	190,519
Net book value	
At 31 October 2016	784,839
At 31 October 2015	830,477

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2015	144,358
Additions	42,379
Disposals	(9,543)
At 31 October 2016	177,194
Depreciation	
At 1 November 2015	48,971
Charge for the year	37,345
On disposals	(4,503)
At 31 October 2016	81,813
Net book value	
At 31 October 2016	95,381
At 31 October 2015	95,387

ENGELMANN & BUCKHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

4. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 November 2015 and 31 October 2016	<u>100</u>
Net book value	
At 31 October 2016	<u>100</u>
<i>At 31 October 2015</i>	<u>100</u>

Unlisted investments represents 100 shares in P.P.M.A Ltd, a trade association.

5. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>