

Registered number
04273576

AMENDING

Booth & Howarth Limited

Filleted Accounts

31 January 2017



Booth & Howarth Limited**Registered number:** 04273576**Balance Sheet****as at 31 January 2017**

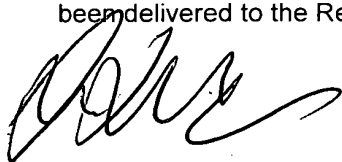
	Notes	2017 £	2016 £
Current assets			
Stocks		250	516
Debtors	3	65,346	63,208
Cash at bank and in hand		7,842	9,345
		<u>73,438</u>	<u>73,069</u>
Creditors: amounts falling due within one year	4	(23,744)	(21,207)
Net current assets		<u>49,694</u>	<u>51,862</u>
Net assets		<u>49,694</u>	<u>51,862</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		49,594	51,762
Shareholders' funds		<u>49,694</u>	<u>51,862</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr A Howarth

Director

Approved by the board on 17 October 2017

Booth & Howarth Limited
Notes to the Accounts
for the year ended 31 January 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). These are the first accounts that comply with FRS 102 Section 1A small entities; the date of transition is 1 January 2015, the transition to FRS 102 Section 1A small entities has not resulted in any significant changes in accounting policies nor impacted opening equity and profit for the comparative period in these accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Booth & Howarth Limited
Notes to the Accounts
for the year ended 31 January 2017

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 February 2016	75,000
At 31 January 2017	<u>75,000</u>
Amortisation	
At 1 February 2016	75,000
At 31 January 2017	<u>75,000</u>
Net book value	
At 31 January 2017	<u>-</u>

Goodwill has been fully written off in equal annual instalments over its estimated economic life.

3 Debtors	2017	2016
	£	£
Trade debtors	<u>65,346</u>	<u>63,208</u>
4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	2,293	2,764
Corporation tax	5,851	3,143
Other creditors	<u>15,600</u>	<u>15,300</u>
	<u>23,744</u>	<u>21,207</u>

Booth & Howarth Limited
Notes to the Accounts
for the year ended 31 January 2017

5 Loans from directors

Provided interest free, unsecured
and repayable upon demand

	B/fwd £	Paid £	Repaid £	C/fwd £
Directors loan account	14,000	(14,000)	13,000	13,000
	<u>14,000</u>	<u>(14,000)</u>	<u>13,000</u>	<u>13,000</u>

6 Controlling party

The directors are the ultimate controlling parties, by virtue of their 100% ownership of the issued share capital of the company.

7 Other information

Booth & Howarth Limited is a private company limited by shares and incorporated in England. Its registered office is:

89 Chorley Road
Swinton
Manchester
M27 4AA