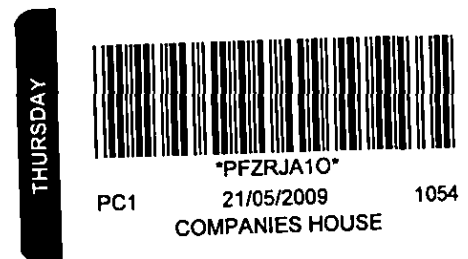


Registered number
4273462

Response Motorsports Initiatives Limited

Report and Accounts

31 August 2008



Winterbourne Associates

Accountants

**1 Frederick Place
Weymouth
Dorset
DT4 8HQ**

Response Motorsports Initiatives Limited

Directors' Report

The directors present their report and accounts for the year ended 31 August 2008.

Principal activities

The company's principal activity during the year continued to be operating a retail camping holiday outlet.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	31 Aug 2008	1 Sep 2007
C C G Edwards	1	1
R W Blackstock	1	1
Mrs L M Edwards	-	-
Mrs C Blackstock	-	-

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 11th May 2009.



C C G Edwards
Secretary

Response Motorsports Initiatives Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Response Motorsports Initiatives Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31/08/08, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Winterbourne Associates
Accountants

1 Frederick Place
Weymouth
Dorset
DT4 8HQ

11th May 2009

Response Motorsports Initiatives Limited
Profit and Loss Account
for the year ended 31 August 2008

	Notes	2008 £	2007 £
Turnover		9,238	31,354
Cost of sales		(8,686)	(25,259)
Gross profit		<u>552</u>	<u>6,095</u>
Administrative expenses		(3,720)	(4,173)
Other operating income		-	250
Operating (loss)/profit	2	<u>(3,168)</u>	<u>2,172</u>
Exceptional items:			
loss on the disposal of tangible fixed assets		-	(951)
		<u>(3,168)</u>	<u>1,221</u>
Interest receivable		2	12
(Loss)/profit on ordinary activities before taxation		<u>(3,166)</u>	<u>1,233</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(3,166)</u>	<u>1,233</u>
Retained (loss)/profit for the financial year	7	<u>(3,166)</u>	<u>1,233</u>

Response Motorsports Initiatives Limited
Balance Sheet
as at 31 August 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	3	1,151	1,354
Current assets			
Cash at bank and in hand		2,669	3,755
Creditors: amounts falling due within one year	4	(353)	(470)
Net current assets		<u>2,316</u>	<u>3,285</u>
Total assets less current liabilities		<u>3,467</u>	<u>4,639</u>
Creditors: amounts falling due after more than one year	5	(10,968)	(8,974)
Net liabilities		<u>(7,501)</u>	<u>(4,335)</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	(7,503)	(4,337)
Shareholders' funds		<u>(7,501)</u>	<u>(4,335)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mrs L M Edwards
 Director

L M Edwards

Approved by the board on 11th May 2009

Response Motorsports Initiatives Limited
Notes to the Accounts
for the year ended 31 August 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, Fittings & Equipment 15%

2 Operating profit	2008	2007
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>203</u>	<u>239</u>

3 Tangible fixed assets

	Equipment
	£
Cost	
At 1 September 2007	<u>3,590</u>
At 31 August 2008	<u>3,590</u>
Depreciation	
At 1 September 2007	2,236
Charge for the year	<u>203</u>
At 31 August 2008	<u>2,439</u>
Net book value	
At 31 August 2008	<u>1,151</u>
At 31 August 2007	<u>1,354</u>

4 Creditors: amounts falling due within one year	2008	2007
	£	£
Trade creditors	<u>353</u>	<u>470</u>
5 Creditors: amounts falling due after one year	2008	2007
	£	£
Directors Loan Account	<u>10,968</u>	<u>8,974</u>

Response Motorsports Initiatives Limited
Notes to the Accounts
for the year ended 31 August 2008

6 Share capital			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
7 Profit and loss account			2008	2007
			£	£
At 1 September			(4,337)	(5,570)
Retained (loss)/profit			(3,166)	1,233
			<u>(7,503)</u>	<u>(4,337)</u>
At 31 August				

Response Motorsports Initiatives Limited
Profit and Loss Account
for the year ended 31 August 2008
for the information of the directors only

	2008	2007
	£	£
Sales	9,238	31,354
Cost of sales	(8,686)	(25,259)
Gross profit	<u>552</u>	<u>6,095</u>
Administrative expenses	(3,720)	(4,173)
Other operating income	-	250
Operating (loss)/profit	<u>(3,168)</u>	<u>2,172</u>
Exceptional items	-	(951)
Interest receivable	2	12
(Loss)/profit before tax	<u>(3,166)</u>	<u>1,233</u>

Response Motorsports Initiatives Limited
Schedule to the Profit and Loss Account
for the year ended 31 August 2008
for the information of the directors only

	2008	2007
	£	£
Sales		
Sales	<u>9,238</u>	<u>31,354</u>
Cost of sales		
Boat Fees	<u>8,686</u>	<u>25,259</u>
Administrative expenses		
Employee costs:		
Travel and subsistence	<u>427</u>	<u>500</u>
	<u>427</u>	<u>500</u>
General administrative expenses:		
Stationery and printing	1,159	478
Bank charges	181	331
Computer Costs	791	778
Depreciation	203	239
Sundry expenses	<u>348</u>	<u>388</u>
	<u>2,682</u>	<u>2,214</u>
Legal and professional costs:		
Accountancy fees	470	452
Advertising and PR	<u>141</u>	<u>1,007</u>
	<u>611</u>	<u>1,459</u>
	<u>3,720</u>	<u>4,173</u>
Other operating income		
Other operating income	<u>-</u>	<u>250</u>