REGISTERED NUMBER: 04272808 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2023

for

COLLFIN LIMITED

Contents of the Financial Statements
FOR THE YEAR ENDED 30 JUNE 2023

COLLFIN LIMITED

Company Information
FOR THE YEAR ENDED 30 JUNE 2023

DIRECTORS:	K P FINN M J COLLINS
REGISTERED OFFICE:	78 MILL LANE LONDON NW6 1 JZ
REGISTERED NUMBER:	04272808 (England and Wales)
ACCOUNTANTS:	ALAN HEYWOOD & COMPANY LLP. CHARTERED ACCOUNTANTS & BUSINESS ADVISORS 35 Ballards Lane LONDON N3 1XW

COLLFIN LIMITED (REGISTERED NUMBER: 04272808)

Balance Sheet
30 JUNE 2023

	Notes	30.6.23		30.6.22	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		**43,882**		40,572
CURRENT ASSETS					
Stocks	5	**96,000**		55,000	
Debtors	6	**172,217**		321,840	
Cash at bank		**40,812**		71,522	
		309,029		448,362	
CREDITORS					
Amounts falling due within one year	7	**135,952**		239,822	
NET CURRENT ASSETS			**173,077**		208,540
TOTAL ASSETS LESS CURRENT LIABILITIES			**216,959**		249,112
CREDITORS					
Amounts falling due after more than one year	8		**43,793**		60,623
NET ASSETS			**173,166**		188,489
CAPITAL AND RESERVES					
Called up share capital			**228**		228
Retained earnings			**172,938**		188,261
SHAREHOLDERS' FUNDS			**173,166**		188,489

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 March 2024 and were signed on its behalf by:

K P FINN - Director

M J COLLINS - Director

1. STATUTORY INFORMATION

COLLFIN LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2022 - 11) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 July 2022	32,462	76,543	109,005
Additions	1,150	16,787	17,937
At 30 June 2023	33,612	93,330	126,942
DEPRECIATION			
At 1 July 2022	29,888	38,545	68,433
Charge for year	931	13,696	14,627
At 30 June 2023	30,819	52,241	83,060
NET BOOK VALUE			
At 30 June 2023	2,793	41,089	43,882
At 30 June 2022	2,574	37,998	40,572

5. STOCKS

	30.6.23	30.6.22
	£	£
Work in progress	96,000	55,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade debtors	165,919	310,200
Directors' current accounts	4,528	9,840
Prepayments and accrued income	1,770	1,800
	172,217	321,840

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Trade creditors	64,876	68,005
Social security and other taxes	62,576	104,067
Accrued expenses	8,500	67,750
	135,952	239,822

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23	30.6.22
	£	£
Hire purchase contracts	12,226	19,321
Other creditors	31,567	41,302
	43,793	60,623