

Company Registration No· 4272612

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**  
**FOR**  
**MISTRAL INTERNET GROUP LIMITED**

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**MISTRAL INTERNET GROUP LIMITED**  
**For the year ended 31 March 2010**

**COMPANY INFORMATION**

<b>DIRECTOR</b>	P Simpson	
<b>SECRETARY</b>	N Miller	(appointed 20 November 2009, resigned 2 August 2010)
	K Smith	(appointed 2 August 2010)
<b>REGISTERED OFFICE</b>	37 Carr Lane Hull East Yorkshire HU1 3RE	
<b>REGISTERED NUMBER</b>	4272612	

**MISTRAL INTERNET GROUP LIMITED**  
**For the year ended 31 March 2010**

**REPORT OF THE DIRECTOR**

The director presents their report with the audited financial statements of the company for the year ended 31 March 2010

**RESULTS AND DIVIDENDS**

The company has made a profit of £Nil (2009 - £Nil) The director recommend the payment of a dividend of £Nil (2009- £Nil)

**PRINCIPAL ACTIVITY**

The principal activity of the company used to be that of an Internet Service Provider The company did not trade during the year and is not expected to trade in the future

**DIRECTORS**

The director who served during the year and to the date of signing the accounts are listed on page 1

Approved and signed by the Director



P Simpson  
Director  
15 November 2010

**MISTRAL INTERNET GROUP LIMITED**  
**For the year ended 31 March 2010**

**STATEMENT OF THE DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**MISTRAL INTERNET GROUP LIMITED**

**BALANCE SHEET**  
**As at 31 March 2010**

	Notes	31 March 2010 £'000	31 March 2009 £'000
<b>FIXED ASSETS:</b>			
Investments	2	875	875
<b>CURRENT ASSETS:</b>			
Debtors			
- due after one year	3	6,206	6,206
		<hr/> 7,081 <hr/> =====	<hr/> 7,081 <hr/> =====
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4	6,578	6,578
Share premium account	5	404	404
Profit and loss account	5	99	99
<b>EQUITY SHAREHOLDER'S FUNDS</b>	5	<hr/> 7,081 <hr/> =====	<hr/> 7,081 <hr/> =====

For the year ending 31 March 2010 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the Director on 15 November 2010



P Simpson  
Director

# MISTRAL INTERNET GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2010

### 1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the prior year.

#### Basis of accounting

The financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards.

As at 31 March 2010, the company was a subsidiary undertaking where 90% or more of the voting rights were controlled within the KCOM Group PLC group and was included in the consolidated financial statements of that group, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1. The company is also exempt under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the KCOM Group PLC group or investees of that group.

Further, the company has taken advantage of the exemption from preparing consolidated financial statements afforded by Section 400 of the Companies Act 2006 because its immediate parent undertaking is incorporated within the European Union.

#### Goodwill

Purchased goodwill arising on the hive up of trade and assets to the parent company is written off over its estimated useful life of twenty years.

Goodwill is subject to review for impairment in the first full financial year following acquisition and periods thereafter where indicators of impairment exist.

#### Investments

Investments are stated at cost less provision for any diminution in value. When the net assets of subsidiaries invested in are transferred to the parent company the excess of the amount paid over the net asset value is transferred to purchased goodwill.

### 2. INVESTMENTS

	Shares in undertakings £'000
<b>COST OR VALUATION:</b>	
As at 1 April 2009 and 2010	10,461
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<b>PROVISION FOR DIMINUTION IN VALUE:</b>	
As at 1 April 2009 and 2010	9,586
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<b>NET BOOK VALUE:</b>	
As at 31 March 2010	875
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As at 31 March 2009	875
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# MISTRAL INTERNET GROUP LIMITED

## NOTES TO THE FINANCIAL STATEMENTS For the Year Ended 31 March 2010

### 2. INVESTMENTS (continued)

Shares in subsidiary undertaking	Country of incorporation	Class of shares and proportion held	Nature of business
Mistral Internet Limited	England	Ordinary 100%	Dormant
Interalpha Limited	England	Ordinary 100%	Dormant
Routo Limited	England	Ordinary 100%	Dormant
Drakken Limited	England	Ordinary 100%	Dormant
Frontier Limited	England	Ordinary 100%	Dormant
Active Corporation Limited	England	Ordinary 100%	Dormant
Astra Associates Limited (*)	England	Ordinary 100%	Dormant
Eu-X Limited (*)	England	Ordinary 100%	Dormant
European Connexion Limited (*)	England	Ordinary 100%	Dormant
Logpower Properties Limited (*)	England	Ordinary 100%	Dormant
Webleicester Limited (*)	England	Ordinary 100%	Dormant
Netkonekt Communications plc	England	Ordinary 100%	Dormant

\* denotes that the company is held by Active Corporation Limited

### 3. DEBTORS

#### Amounts falling due after more than one year

	31 March 2010 £'000	31 March 2009 £'000
Amounts owed by group undertakings	6,206	6,206
	6,206	6,206
	=====	=====

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand

### 4. SHARE CAPITAL

#### Authorised:

Number.	Class:	Nominal Value	31 March 2010 £'000	31 March 2009 £'000
6,750,000	Ordinary shares	£1	6,750	6,750

#### Allotted, called up and fully paid.

	31 March 2010 Number	31 March 2009 Number	31 March 2010 £'000	31 March 2009 £'000
Ordinary shares of £1 each	6,578,558	6,578,558	6,578	6,578

**MISTRAL INTERNET GROUP LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the Year Ended 31 March 2010**

**5. STATEMENT OF MOVEMENTS ON RESERVES**

	<b>Share capital</b>	<b>Share premium account</b>	<b>Profit and loss reserve</b>	<b>Total</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
As at 1 April 2009 and at 31 March 2010	6,578	404	99	7,081

**6. ULTIMATE CONTROLLING PARTY**

The company's immediate parent undertaking is Kingston Communications Limited. Copies of Kingston Communications Limited's financial statements can be obtained from 37 Carr Lane, Hull, HU1 3RE.

The parent undertaking of the only group of undertakings for which group financial statements are drawn up and of which the company is a member of KCOM Group PLC, registered in England and Wales. KCOM Group PLC is also the company's ultimate controlling party. Copies of KCOM Group PLC's financial statements can be obtained from 37 Carr Lane, Hull, HU1 3RE.