

The Insolvency Act 1986

Liquidator's Progress Report
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

04272226

Name of Company

Ablegrand Limited

✚ We
Tom Jack
100 Barbirolli Square
Manchester
M2 3EY

Simon Allport
100 Barbirolli Square
Manchester
M2 3EY

the liquidator(s) of the company attach a copy of my/our progress report
under section 192 of the Insolvency Act 1986

Signed

Date

1-01/11

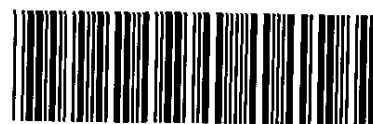
Ernst & Young LLP
100 Barbirolli Square
Manchester
M2 3EY

Ref ABL901/KA/SH/AMB

For Official Use

Costs Post Room

WEDNESDAY



A05

ANRP6QQZ

12/01/2011

300

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Ablegrand Limited
Company Registered Number	04272226
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	18 December 2009
Date to which this statement is brought down	17 December 2010
Name and Address of Liquidator	
Tom Jack 100 Barbirolli Square Manchester M2 3EY	Simon Allport 100 Barbirolli Square Manchester M2 3EY

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0 00
18/12/2009	Ablegrand Ltd - in Admin	Administration Surplus	110,937 92
31/12/2009	The Royal Bank of Scotland plc	Bank Interest	9 42
29/01/2010	The Royal Bank of Scotland plc	Bank Interest	8 82
02/02/2010	HM Revenue & Customs	Administration Surplus	9,081 33
26/02/2010	The Royal Bank of Scotland plc	Bank Interest	9 05
26/03/2010	HM Revenue & Customs	VAT Receivable (Flt)	144 99
31/03/2010	The Royal Bank of Scotland plc	Bank Interest	39 48
30/04/2010	The Royal Bank of Scotland plc	Bank Interest	48 94
28/05/2010	The Royal Bank of Scotland plc	Bank Interest	45 67
09/06/2010	The Royal Bank of Scotland plc	Bank Interest	19 58
28/06/2010	HM Revenue & Customs	VAT Receivable (Flt)	13 23
Carried Forward			120,358 43

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0 00
22/01/2010	Courts Advertising Limited	Public Notices	75 60
22/01/2010	Courts Advertising Limited	VAT Receivable (Flt)	11 34
19/02/2010	DLA Piper UK LLP	Legal Fees	763 73
19/02/2010	DLA Piper UK LLP	VAT Receivable (Flt)	133 65
13/04/2010	Courts Advertising Limited	Public Notices	75 60
13/04/2010	Courts Advertising Limited	VAT Receivable (Flt)	13 23
02/06/2010	HM Revenue & Customs	Corporation Tax	179 76
08/07/2010	HM Revenue & Customs	Corporation Tax	38 01
Carried Forward			1,290 92

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	120,358 43
Total disbursements			1,290 92
	Balance £		119,067 51
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		119,067 51
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		119,067 51

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	121,000 00
Liabilities - Fixed charge creditors	0 00
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	3,053,000 00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	15,000,001 00
Issued as paid up otherwise than for cash	0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

There are no outstanding assets of which we are aware

- (4) Why the winding up cannot yet be concluded

Ongoing adjudication of unsecured creditor claims
Obtaining tax clearance
Distribution to unsecured creditors

- (5) The period within which the winding up is expected to be completed

1 Year