

**Spirit Parent Limited**  
**Report and Financial Statements**  
**53 weeks to 23 August 2008**

Registered No. 4271748

THURSDAY



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COMPANIES HOUSE

# Spirit Parent Limited

## Period ended 23 August 2008

### BALANCE SHEET as at 23 August 2008

	<i>Notes</i>	<b>23 August 2008 £000</b>	<b>18 August 2007 £000</b>
<b>FIXED ASSETS</b>			
Investments	3	396,883	396,883
<b>NET ASSETS</b>		<u>396,883</u>	<u>396,883</u>
 <b>CAPITAL AND RESERVES</b>			
Called up share capital	4	150,000	150,000
Share premium account	5	39,996	39,996
Other reserves	5	206,887	206,887
<b>TOTAL EQUITY SHAREHOLDERS' FUNDS</b>	5	<u>396,883</u>	<u>396,883</u>

For the period ended 23 August 2008 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring the Company keeps accounting records which comply with section 221; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial period, and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the board of directors and were signed on its behalf by:



N D Preston  
Director  
9 February 2009

# Spirit Parent Limited

## Period ended 23 August 2008

### NOTES TO THE FINANCIAL STATEMENTS

for the 53 week period ended 23 August 2008

#### 1. ACCOUNTING POLICIES

##### *Basis of preparation*

These financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

In accordance with FRS 18 the directors have continued to review the accounting policies.

There have been no changes to accounting policies during the period.

##### *Group financial statements*

The company is exempt from preparing and delivering group financial statements under s228 of the Companies Act 1985. The financial statements present information about the company as an individual undertaking and not of the group as a whole.

##### *Investments*

Investments are stated at cost, less provision for impairment in value

##### *Profit and loss account*

The company received no income and incurred no expenditure and consequently has made neither a profit nor a loss. Therefore no profit and loss account has been presented.

#### 2. DIRECTORS' EMOLUMENTS AND STAFF COSTS

The directors received no emoluments from the company in the current or preceding period. The company had no employees during the current or preceding period.

#### 3. INVESTMENTS

Shares in  
subsidiary  
undertakings  
£000

At 23 August 2008 and 18 August 2007

396,883

The company owns the following wholly owned subsidiary undertakings:

Subsidiary undertaking	Country of registration or incorporation	Principal activity	Class/percentage of shares held
<b>Held by Spirit Parent Limited:</b>			
Spirit Managed Inns Limited	England	Pub retailing	Ordinary 100%
Spirit Funding Limited	Cayman Islands	Financing company	Ordinary 100%
Spirit Pubs Holding Limited	England	Holding company	Ordinary 100%
<b>Held by subsidiary undertakings:</b>			
Spirit Pubs Parent Limited	England	Holding company	Ordinary 100%
Spirit Managed Pubs Limited	England	Pub retailing	Ordinary 100%
Spirit (SGL) Limited	England	Pub retailing	Ordinary 100%
Spirit (AKE Holdings) Limited	England	Holding company	Ordinary 100%
Spirit (Lodges Holdings) Limited	England	Holding company	Ordinary 100%
Spirit (Faith) Limited (formerly Faith @ Bar Room Bar Limited)	England	Pub retailing	Ordinary 100%
Spirit Retail Bidco Limited	England	Holding company	Ordinary 100%
Partstripe Limited	England	Non trading	Ordinary 100%
Spirit Group Retail Limited	England	Non trading	Ordinary 60%
Stickpad Limited	England	Non trading	Ordinary 100%
Spirit Group Retail (Pubs) No. 1	England	Holding company	Ordinary 100%

**Spirit Parent Limited**  
**Period ended 23 August 2008**

Limited			
Spirit Group Retail (Pubs) No. 2 Limited	England	Non trading	Ordinary 100%
Spirit Group Retail (Northampton) Limited	England	Non trading	Ordinary 67%
Cleveland Place Holdings Limited	England	Holding company	Ordinary 50%
Springtarn Limited	England	Non trading	Ordinary 100%
CPH (R&L) No. 1 Limited	England	Holding company	Ordinary 100%
CPH (R&L) No. 2 Limited	England	Non trading	Ordinary 100%
Narnain <sup>1</sup>	England	Holding company	Ordinary 50%
Dearg Limited	England	Holding company	Ordinary 75%
CPH Palladium Limited	England	Holding company	Ordinary 75%
Aspect Ventures Limited	England	Pub retailing	Ordinary 100%
AVL (Pubs) No. 1 Limited	England	Holding company	Ordinary 100%
AVL (Pubs) No. 2 Limited	England	Non trading	Ordinary 100%
The Chef and Brewer Group Limited	England	Non trading	Ordinary 100%
Freshwild Limited	England	Non trading	Ordinary 50%
Spirit SLB Limited	England	Non trading	Ordinary 100%
Huggins and Company Limited	England	Non trading	Ordinary 50%
<b>Joint Venture</b>	<b>Country of registration or incorporation</b>	<b>Principal activity</b>	<b>Class/percentage of shares held</b>
Allied Kunick Entertainments Limited	England	Property management	Ordinary 50%

<sup>1</sup> Narnain is a private unlimited company.

**4. SHARE CAPITAL**

	<b>2008 No.</b>	<b>2008 £</b>	<b>2007 No.</b>	<b>2007 £</b>
<i>Authorised</i>				
Ordinary shares of £1 each	<u>150,000,100</u>	<u>150,000,100</u>	<u>150,000,100</u>	<u>150,000,100</u>
<i>Allotted, called up and fully paid</i>				
Ordinary shares of £1 each	<u>150,000,005</u>	<u>150,000,005</u>	<u>150,000,005</u>	<u>150,000,005</u>

**5. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENTS ON RESERVES**

	<b>Share capital £000</b>	<b>Share premium £000</b>	<b>Other reserves £000</b>	<b>Profit &amp; loss account £000</b>	<b>Total Shareholders' funds £000</b>
At 23 August 2008 and 18 August 2007	<u>150,000</u>	<u>39,996</u>	<u>206,887</u>	<u>-</u>	<u>396,833</u>

**Spirit Parent Limited**  
**Period ended 23 August 2008**

**NOTES TO THE FINANCIAL STATEMENTS**

for the 53 week period ended 23 August 2008

**6. ULTIMATE PARENT UNDERTAKING**

The company's ultimate parent undertaking and controlling party is Punch Taverns plc, a company registered in England & Wales.

The parent undertaking of the only group of undertakings for which group financial statements are drawn up and of which the company is a member is Punch Taverns plc.

Copies of the financial statements of Punch Taverns plc are available from Jubilee House, Second Avenue, Burton upon Trent, Staffordshire, DE14 2WF.