

REGISTERED NUMBER: 04271432 (England and Wales)

Lauren Lewis Limited

Unaudited Financial Statements for the Year Ended 31 August 2017

Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

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for the Year Ended 31 August 2017**

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Lauren Lewis Limited
Company Information
for the Year Ended 31 August 2017

DIRECTOR: J Robson

SECRETARY: Mrs D J Robson

REGISTERED OFFICE: 3 - 5 London Road
Rainham
Gillingham
Kent
ME8 7RG

BUSINESS ADDRESS: Cherry Knoll
The Street
Hartlip
Sittingbourne
Kent
ME9 7TH

REGISTERED NUMBER: 04271432 (England and Wales)

ACCOUNTANTS: Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

Statement of Financial Position
31 August 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	3		165,157		165,157
CURRENT ASSETS					
Cash at bank		4,529		1,337	
CREDITORS					
Amounts falling due within one year	4	<u>7,720</u>		<u>3,687</u>	
NET CURRENT LIABILITIES			<u>(3,191)</u>		<u>(2,350)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			161,966		162,807
PROVISIONS FOR LIABILITIES	5		<u>1,698</u>		<u>1,977</u>
NET ASSETS			<u>160,268</u>		<u>160,830</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Fair value reserve			34,976		34,697
Retained earnings			<u>125,290</u>		<u>126,131</u>
SHAREHOLDERS' FUNDS			<u>160,268</u>		<u>160,830</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 March 2018 and were signed by:

J Robson - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2017**

1. STATUTORY INFORMATION

Lauren Lewis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Income recognition

Turnover represents income receivable from rents on an accruals basis.

Investment property

Investment properties are stated at their market value at the balance sheet date. Surpluses or deficits on individual properties are transferred to the revaluation reserve.

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view.

Financial instruments

The Company enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties. Basic financial instruments are recognised at amortised cost.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2016 and 31 August 2017	<u>165,157</u>
NET BOOK VALUE	
At 31 August 2017	<u>165,157</u>
At 31 August 2016	<u>165,157</u>

Fair value at 31 August 2017 is represented by:

	£
Valuation in 2017	36,675
Cost	<u>128,482</u>
	<u>165,157</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2017**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	97	-
Taxation and social security	2,230	1,975
Other creditors	5,393	1,712
	<u>7,720</u>	<u>3,687</u>

5. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>1,698</u>	<u>1,977</u>
		Deferred tax
		£
Balance at 1 September 2016		1,977
Provided during year		(279)
Balance at 31 August 2017		<u>1,698</u>

6. FIRST YEAR ADOPTION

It is the first year that the company has presented its financial statements under Financial Reporting Standard 102. The last financial statements prepared under previous UK GAAP were for the year ended 31 August 2016 and the date of transition to FRS 102 was therefore 1 September 2015.

A revaluation surplus of £36,674 had been recognised in a revaluation reserve in the 2016 accounts prepared under UK GAAP. FRS 102 requires this surplus to be included in arriving at the profit before tax for the year and describes it as a fair value adjustment. The profit and loss account for 2016 has been restated by £34,697 to include the fair value adjustment of £36,674 less deferred tax of £1,977.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.