

REGISTERED NUMBER: 04271432 (England and Wales)

Lauren Lewis Limited

Unaudited Financial Statements for the Year Ended 31 August 2016

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for the Year Ended 31 August 2016**

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Lauren Lewis Limited
Company Information
for the Year Ended 31 August 2016

DIRECTOR: J Robson

SECRETARY: Mrs D J Robson

REGISTERED OFFICE: 3 - 5 London Road
Rainham
Gillingham
Kent
ME8 7RG

REGISTERED NUMBER: 04271432 (England and Wales)

ACCOUNTANTS: Aggarwal & Co Limited
Chartered Accountants
5 London Road
Rainham
Gillingham
Kent
ME8 7RG

Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		165,157		165,157
CURRENT ASSETS					
Cash at bank		1,337		37,650	
CREDITORS					
Amounts falling due within one year	3	<u>3,687</u>		<u>6,899</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,350)</u>		<u>30,751</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			162,807		195,908
CREDITORS					
Amounts falling due after more than one year	4		<u>-</u>		<u>41,000</u>
NET ASSETS			<u>162,807</u>		<u>154,908</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve	6		36,674		36,674
Profit and loss account	6		<u>126,131</u>		<u>118,232</u>
SHAREHOLDERS' FUNDS			<u>162,807</u>		<u>154,908</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 February 2017 and were signed by:

J Robson - Director

Notes to the Financial Statements
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income receivable from rents on an accruals basis.

Investment property

Investment properties are stated at their market value at the balance sheet date. Surpluses or deficits on individual properties are transferred to the revaluation reserve.

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view.

2. INVESTMENT PROPERTY

COST OR VALUATION

At 1 September 2015
and 31 August 2016

Total
£

165,157

NET BOOK VALUE

At 31 August 2016
At 31 August 2015

165,157

165,157

Cost or valuation at 31 August 2016 is represented by:

Valuation in 2016

£

165,157

If investment property had not been revalued it would have been included at the following historical cost:

	2016	2015
	£	£
Cost	<u>128,482</u>	<u>128,482</u>
Aggregate depreciation	<u>(25,482)</u>	<u>(23,312)</u>

Investment property was valued on an open market basis on 31 August 2016 by the director .

No provision has been made for deferred tax on revaluing property to its market value. The tax on the gains arising from the revaluation is estimated to be £2,509.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2016

3. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Taxation and social security	1,975	5,222
Other creditors	<u>1,712</u>	<u>1,677</u>
	<u>3,687</u>	<u>6,899</u>

4. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Other creditors	<u>-</u>	<u>41,000</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. **RESERVES**

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 September 2015	118,232	36,674	154,906
Profit for the year	<u>7,899</u>		<u>7,899</u>
At 31 August 2016	<u>126,131</u>	<u>36,674</u>	<u>162,805</u>

7. **RELATED PARTY DISCLOSURES**

Included within creditors are amounts owed to the director J Robson of £1037.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.