

Company Registration No. 4270843 (England and Wales)

POWER TECHNIQUE SERVICE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2005



# **POWER TECHNIQUE SERVICE LIMITED**

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**POWER TECHNIQUE SERVICE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2005**

	Notes	£	2005 £	£	2004 £
<b>Fixed assets</b>					
Tangible assets	2		30,265		30,554
<b>Current assets</b>					
Stocks		6,503		8,010	
Debtors		1,004,060		1,597,678	
Cash at bank and in hand		-		422	
			<u>1,010,563</u>	<u>1,606,110</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(997,812)</u>		<u>(1,618,853)</u>	
<b>Net current assets/(liabilities)</b>			<u>12,751</u>		<u>(12,743)</u>
<b>Total assets less current liabilities</b>			<u>43,016</u>		<u>17,811</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(7,039)</u>		<u>(3,714)</u>
			<u>35,977</u>		<u>14,097</u>
<b>Capital and reserves</b>					
Called up share capital	3		103		103
Profit and loss account			35,874		13,994
<b>Shareholders' funds</b>			<u>35,977</u>		<u>14,097</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

APPROVED ON BEHALF OF THE BOARD ON 07 JULY 2006

D E Pearce ..... Director

# **POWER TECHNIQUE SERVICE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 30 SEPTEMBER 2005**

### **1 ACCOUNTING POLICIES**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20%
Motor vehicles	25%

#### **1.4 Stock and work in progress**

Stock is valued at the lower of cost and net realisable value.

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**POWER TECHNIQUE SERVICE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2005**

**2 FIXED ASSETS**

	<b><u>Tangible</u></b> <b><u>assets</u></b> <b>£</b>
<b>Cost</b>	
At 1 October 2004	60,642
Additions in the year	21,098
Disposals in the year	(19,100)
At 30 September 2005	<u>62,640</u>
<b>Depreciation</b>	
At 1 October 2004	30,088
Released on disposals	(12,715)
Charge for the year	15,002
At 30 September 2005	<u>32,375</u>
<b>Net book value</b>	
At 30 September 2005	<u>30,265</u>
At 30 September 2004	<u>30,554</u>

## **POWER TECHNIQUE SERVICE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE YEAR ENDED 30 SEPTEMBER 2005**

#### **3 SHARE CAPITAL**

	<b><u>2005</u></b>	<b><u>2004</u></b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
700 Ordinary shares of £1 each	<b>700</b>	<b>700</b>
100 'D' Ordinary shares of £1 each	<b>100</b>	<b>100</b>
100 'J' Ordinary shares of £1 each	<b>100</b>	<b>100</b>
100 'G' Ordinary shares of £1 each	<b>100</b>	<b>100</b>
	<b>1,000</b>	<b>1,000</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<b>100</b>	<b>100</b>
1 'D' Ordinary shares of £1 each	<b>1</b>	<b>1</b>
1 'J' Ordinary shares of £1 each	<b>1</b>	<b>1</b>
1 'G' Ordinary shares of £1 each	<b>1</b>	<b>1</b>
	<b>103</b>	<b>103</b>

#### **4 TRANSACTIONS WITH DIRECTORS**

During the year the company traded with Power Technique Limited. Mr Pearce is the majority shareholder and a director of this company. Mr J Griffin is a director of Power Technique Limited and also holds a non voting share in that company.

It made trade sales to this company of £968,661 and made trade purchases of £276,592. It was also charged £260,000 in respect of office cost contributions. As at the balance sheet date Power Technique Limited owed the company £639,291.

The company also traded with Power Technique International Limited. Mr D Pearce and Mr J Griffen are directors of this company and Mr J Griffin is also a shareholder in the company.

It made a trade sales to this company of £11,430 in the year and was owed £47,278 by Power Technique International Limited as at the balance sheet date.