

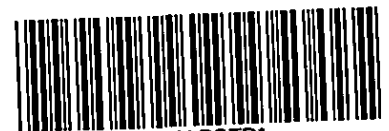
Company Number: 4270117

AJM SHOPPING LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2006**

ATKIN MACREDIE & CO LIMITED
Westbourne Place
23 Westbourne Road
Sheffield
S10 2QQ

WEDNESDAY



A41
18/04/2007
COMPANIES HOUSE

271

AJM SHOPPING LIMITED

CONTENTS

PAGE

Balance sheet

1

Notes to the abbreviated accounts

3

AJM SHOPPING LIMITED

ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 2006

	Note	2006 £	2005 £
FIXED ASSETS	2		
Tangible assets		1,184,087	273,963
CURRENT ASSETS			
Stocks		501,911	233,454
Debtors		99,559	118,968
Cash at bank and in hand		1,268	1,052
		<u>602,738</u>	<u>353,474</u>
CREDITORS			
Amounts falling due within one year		<u>569,799</u>	<u>346,857</u>
NET CURRENT ASSETS		32,939	6,617
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,217,026</u>	<u>280,580</u>
CREDITORS			
Amounts falling due after more than one year	3	(847,238)	(131,509)
PROVISIONS FOR LIABILITIES AND CHARGES		(5,605)	(2,779)
NET ASSETS		<u>364,183</u>	<u>146,292</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		364,181	146,290
SHAREHOLDERS' FUNDS		<u>364,183</u>	<u>146,292</u>

The annexed notes form part of these financial statements

AJM SHOPPING LIMITED

ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 2006 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board on 4 April 2007

On behalf of the board

.....
J Mace - Director

The annexed notes form part of these financial statements

AJM SHOPPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention

The effect of events in relation to the year ended 30 November 2006 which occurred before the date of approval of the financial statements by the board of directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 November 2006 and of the results for the year ended on that date

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Freehold buildings	- 2% per annum of cost
Plant and machinery	- 15% per annum of wdv
Fixtures and fittings	- 15% per annum of wdv
Computer equipment	- 33% per annum of cost
Motor vehicles	- 25% per annum of wdv

Stocks

Stocks have been valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items

Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE (effective January 2005)

Leasing

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

AJM SHOPPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006 (CONT)

2 FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 December 2005	335,144
Additions	1,174,051
Disposals	(270,305)
At 30 November 2006	<u>1,238,890</u>
Depreciation	
At 1 December 2005	61,181
Charge for the year	32,514
Disposals	(38,892)
At 30 November 2006	<u>54,803</u>
Net book value	
At 30 November 2006	<u><u>1,184,087</u></u>
At 30 November 2005	<u><u>273,963</u></u>

3 CREDITORS

Included in creditors are the following

	2006 £	2005 £
Repayable by instalments amounts falling due after five years	<u><u>723,605</u></u>	<u><u>92,802</u></u>

At 30 November 2006, liabilities amounting to £1,139,962 (2005 - £291,676) were secured

AJM SHOPPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006 (CONT)

4 SHARE CAPITAL

	2006 £	2005 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTORS

Each director has provided a personal guarantee in respect of bank borrowings

6 PARENT UNDERTAKINGS

The ultimate parent company is Mace Group (UK) Limited, a company registered in England & Wales