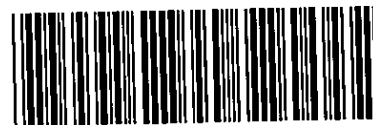


**Report of the Directors and**  
**Financial Statements for the Year Ended 31 August 2008**  
**for**  
**Binal Limited**

WEDNESDAY



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**Binal Limited**

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**for the Year Ended 31 August 2008**

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**Binal Limited**  
**Company Information**  
**for the Year Ended 31 August 2008**

**DIRECTORS:**

Mrs K Patel  
Mr G Patel  
Ms B Patel

**SECRETARY:**

Mr G Patel

**REGISTERED OFFICE:**

280 Foleshill Road  
Foleshill  
Coventry  
West Midland  
CV6 5AH

**REGISTERED NUMBER:**

4269612 (England and Wales)

**ACCOUNTANTS:**

Desai & Co. Accountants  
280 Foleshill Road  
Coventry  
CV6 5AH

**Binal Limited**

**Report of the Directors**  
**for the Year Ended 31 August 2008**

The directors present their report with the financial statements of the company for the year ended 31 August 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Super Market

**DIRECTORS**

The directors during the year under review were:

Mrs K Patel  
Mr G Patel  
Ms B Patel

The beneficial interests of the directors holding office on 31 August 2008 in the issued share capital of the company were as follows:

	31.8.08	1.9.07
<b>Ordinary £1 shares</b>		
Mrs K Patel	334	334
Mr G Patel	333	333
Ms B Patel	333	333

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Director

Date: .....

16/2/09

**Binal Limited**

**Profit and Loss Account**  
**for the Year Ended 31 August 2008**

	Notes	31.8.08 £	31.8.07 £
<b>TURNOVER</b>	2	389,041	408,620
Cost of sales		295,660	314,214
<b>GROSS PROFIT</b>		93,381	94,406
Administrative expenses		72,450	63,020
		20,931	31,386
Other operating income		11,469	12,944
<b>OPERATING PROFIT</b>	3	32,400	44,330
Interest payable and similar charges		55	328
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		32,345	44,002
Tax on profit on ordinary activities	4	6,631	8,545
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		25,714	35,457
<b>PROFIT FOR THE YEAR</b>		25,714	35,457
Retained profit brought forward		18,365	12,908
		44,079	48,365
Dividends	5	(30,000)	(30,000)
<b>RETAINED PROFIT CARRIED FORWARD</b>		14,079	18,365

The notes form part of these financial statements

Financial Statements

for the Period 6 April 2008 to 31 August 2008

Accountants' Report to

Frank Joiner

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from information and explanations supplied to us by Frank Joiner.

Desai & Co. Accountants  
280 Foleshill Road  
Coventry  
CV6 5AH

Date: .....

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

K Patel  
.....  
Mrs K Patel

Date: 16/2/09  
.....

**Binal Limited****Balance Sheet**  
**31 August 2008**

	Notes	31.8.08 £	31.8.07 £
<b>FIXED ASSETS</b>			
Intangible assets	6	99,000	99,000
Tangible assets	7	4,650	-
		<u>103,650</u>	<u>99,000</u>
<b>CURRENT ASSETS</b>			
Stocks	8	28,462	30,000
Debtors	9	1,570	1,257
Cash at bank and in hand		4,146	8,308
		<u>34,178</u>	<u>39,565</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	122,749	59,963
<b>NET CURRENT LIABILITIES</b>		<u>(88,571)</u>	<u>(20,398)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,079</u>	<u>78,602</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	11	-	59,237
<b>NET ASSETS</b>		<u>15,079</u>	<u>19,365</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12	1,000	1,000
Profit and loss account		14,079	18,365
<b>SHAREHOLDERS' FUNDS</b>		<u>15,079</u>	<u>19,365</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

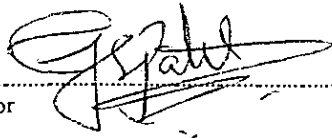
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 16/2/09 and were signed on its behalf by:

Director



The notes form part of these financial statements

**Binal Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TURNOVER**

Turnover represents net sales value of goods sold excluding value added tax.

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	31.8.08	31.8.07
	£	£
Depreciation - owned assets	<u>1,550</u>	<u>-</u>
Directors' emoluments	<u>15,420</u>	<u>12,084</u>

**4. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.08	31.8.07
	£	£
Current tax:		
UK corporation tax	<u>6,631</u>	<u>8,545</u>
Tax on profit on ordinary activities	<u>6,631</u>	<u>8,545</u>

**5. DIVIDENDS**

	31.8.08	31.8.07
	£	£
Ordinary shares of £1 each		
Final	<u>30,000</u>	<u>30,000</u>



**Binal Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2008**

**6. INTANGIBLE FIXED ASSETS**

	<b>Goodwill £</b>
<b>COST</b>	
At 1 September 2007 and 31 August 2008	<u>110,000</u>
<b>AMORTISATION</b>	
At 1 September 2007 and 31 August 2008	<u>11,000</u>
<b>NET BOOK VALUE</b>	
At 31 August 2008	<u>99,000</u>
At 31 August 2007	<u>99,000</u>

**7. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>COST</b>	
Additions	<u>6,200</u>
At 31 August 2008	<u>6,200</u>
<b>DEPRECIATION</b>	
Charge for year	<u>1,550</u>
At 31 August 2008	<u>1,550</u>
<b>NET BOOK VALUE</b>	
At 31 August 2008	<u>4,650</u>

**8. STOCKS**

	<b>31.8.08 £</b>	<b>31.8.07 £</b>
Stocks	<u>28,462</u>	<u>30,000</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.08 £</b>	<b>31.8.07 £</b>
Prepayments	<u>1,570</u>	<u>1,257</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.08 £</b>	<b>31.8.07 £</b>
Trade creditors	5,894	6,860
Tax	6,631	8,545
Social security and other taxes	106	92
VAT	1,933	1,643
Directors' current accounts	106,064	42,523
Accrued expenses	2,121	300
	<u>122,749</u>	<u>59,963</u>

**Binal Limited**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2008**

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

		<b>31.8.08</b>	<b>31.8.07</b>
		£	£
Frank Joiner		-	59,237
		<u>          </u>	<u>          </u>

**12. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.8.08</b>	<b>31.8.07</b>
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**13. RELATED PARTY DISCLOSURES**

The company paid service charge £1,120 (2007:£1,919) to Frank Joiner, a firm owned by Mrs K Patel the director of the company.

At the end of the accounting year-end, sum of NIL (2007: £59,237) is payable to the said proprietorship.

All the transactions are considered to be at arm's length.

Binal Limited

Report of the Accountants to the Directors of  
Binal Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2008 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Desai & Co.*

Desai & Co. Accountants  
280 Foleshill Road  
Coventry  
CV6 5AH

Date: 16/2/09

**Binal Limited**

**Trading and Profit and Loss Account**  
**for the Year Ended 31 August 2008**

	31.8.08		31.8.07
	£	£	£
<b>Sales</b>		<b>389,041</b>	<b>408,620</b>
<b>Cost of sales</b>			
Opening stock	30,000		29,500
Purchases	294,122		314,714
	<hr/>		<hr/>
Closing stock	324,122 (28,462)		344,214 (30,000)
	<hr/>	<b>295,660</b>	<hr/>
<b>GROSS PROFIT</b>		<b>93,381</b>	<b>314,214</b>
(24.00%      2007 : 23.10%)			<b>94,406</b>
<b>Other income</b>			
Commission Income		<b>11,469</b>	<b>12,944</b>
		<hr/>	<hr/>
		<b>104,850</b>	<b>107,350</b>
<b>Expenditure</b>			
Rent & Service charges	17,776		13,724
Rates and water	6,647		6,453
Insurance	504		892
Light and heat	4,768		3,830
Service Charges	1,120		1,919
Directors' remuneration	15,420		12,084
Wages	14,315		12,787
Hire of equipment	1,020		-
Telephone	504		632
Printing, postage & Stationery	100		990
Motor expenses	3,773		3,677
Repairs and renewals	797		2,027
Laundry & cleaning	367		781
Sundry expenses	980		615
Accountancy	1,021		1,643
Legal & professional fees	1,055		-
	<hr/>	<b>70,167</b>	<hr/>
		<b>34,683</b>	<b>62,054</b>
			<hr/>
			<b>45,296</b>
<b>Finance costs</b>			
Bank charges	583		832
Credit card	150		134
Bank interest	55		51
Bank loan interest	-		277
	<hr/>	<b>788</b>	<hr/>
		<b>33,895</b>	<b>1,294</b>
			<hr/>
			<b>44,002</b>
<b>Depreciation</b>			
Fixtures and fittings		<b>1,550</b>	<b>-</b>
		<hr/>	<hr/>
<b>NET PROFIT</b>		<b>32,345</b>	<b>44,002</b>
		<hr/>	<hr/>

This page does not form part of the statutory financial statements