

A & A RECYCLING SERVICES LIMITED

UNAUDITED

31 MARCH 2015

ABBREVIATED ACCOUNTS

THE REGISTRAR  
OF COMPANIES

THURSDAY



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03/12/2015

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COMPANIES HOUSE

**ArmstrongWatson<sup>®</sup>**  
Accountants & Financial Advisers

**A & A RECYCLING SERVICES LIMITED**  
**REGISTERED NUMBER: 04269422**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Tangible assets	2		3,117,387		2,175,840
<b>CURRENT ASSETS</b>					
Stocks		5,526		6,813	
Debtors		970,179		788,019	
Cash at bank and in hand		132,629		181	
			<u>1,108,334</u>	<u>795,013</u>	
<b>CREDITORS: amounts falling due within one year</b>	3	<u>(1,597,886)</u>		<u>(1,321,797)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(489,552)</u>		<u>(526,784)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,627,835</u>		<u>1,649,056</u>
<b>CREDITORS: amounts falling due after more than one year</b>	4		<u>(1,475,356)</u>		<u>(953,823)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			<u>(194,300)</u>		<u>(115,900)</u>
<b>NET ASSETS</b>			<u>958,179</u>		<u>579,333</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>957,179</u>		<u>578,333</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>958,179</u>		<u>579,333</u>

**A & A RECYCLING SERVICES LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2015**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....  
**Mr R S Balmer**  
Director

Date: *23rd November 2015*

The notes on pages 3 to 5 form part of these financial statements.

## A & A RECYCLING SERVICES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised upon the despatch of goods and the provision of services.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property improvements-	remaining term of lease
Plant and machinery	15% - 25% reducing balance

##### 1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

##### 1.5 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

##### 1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## A & A RECYCLING SERVICES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

#### 1. ACCOUNTING POLICIES (continued)

##### 1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

##### 1.8 Pensions

The company operates a stakeholder pension scheme on behalf of employees and the pension charge represents the amounts payable by the company to the fund in respect of the year

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 April 2014	3,982,450
Additions	2,152,700
Disposals	(1,141,444)
At 31 March 2015	<u>4,993,706</u>
<b>Depreciation</b>	
At 1 April 2014	1,806,610
Charge for the year	643,120
On disposals	(573,411)
At 31 March 2015	<u>1,876,319</u>
<b>Net book value</b>	
At 31 March 2015	<u><u>3,117,387</u></u>
At 31 March 2014	<u><u>2,175,840</u></u>

#### 3. CREDITORS:

##### Amounts falling due within one year

The following amounts included in creditors due within one year are secured by the company; bank overdrafts £189,264 (2013 - £296,879) and net obligations under finance leases and hire purchase contracts £567,724 (2013 - £658,297).

## A & A RECYCLING SERVICES LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

**4. CREDITORS:**  
**Amounts falling due after more than one year**

The following amounts included in creditors due after more than one year are secured by the company; net obligations under finance leases and hire purchase contracts: £953,823 (2013 - £333,134).

**5. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**6. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES**

During the year A & A Recycling Services Limited advanced £101,859 to Mr A J Garbett (2014 - £nil). At the balance sheet date £364 (2014 - £16,356 owed to Mr A J Garbett) was due from Mr A J Garbett, director, in respect of a director's loan account. This is included in other debtors. This loan is unsecured, interest free and repayable on demand.

**7. CONTROLLING PARTY**

The company was under the control of Mr A J Garbett throughout the current and previous year. Mr A J Garbett is the managing director and owns 50% of the issued share capital.