Company Registration Number 4269422

A & A Recycling Services Limited

Unaudited
Abbreviated Accounts

31st March 2009

THE REGISTRAR
OF COMPANIES

Armstrong Watson
Chartered Accountants
Fairview House
Victoria Place
Carlisle
Cumbria
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A & A RECYCLING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2009

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

COMPANY REGISTRATION NUMBER 4269443

A & A RECYCLING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2009

	Note	2009 £	2009 £	2008 £	2008 £
FIXED ASSETS	2				
Tangible assets			1,842,675		1,842,803
CURRENT ASSETS					
Stocks		15,646		15,995	
Debtors		657,536		912,676	
Cash at bank and in hand		389		10	
		673,571		928,681	
CREDITORS: Amounts falling due within one year	3	1,046,884		1,677,507	
NET CURRENT LIABILITIES			(373,313)		(748,826)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,469,362		1,093,977
CREDITORS: Amounts falling due after more than one year	4		840,649		472,315
PROVISIONS FOR LIABILITIES			152,400		142,400
			476,313		479,262
CAPITAL AND RESERVES					
Called-up equity share capital	5		1,000		1,000
Profit and loss account			475,313		478,262
SHAREHOLDERS' FUNDS			476,313		479,262

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

COMPANY REGISTRATION NUMBER

4269422

A & A RECYCLING SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 14 October 2009, and are signed on their behalf by:

MR A J GARBETT

The notes on pages 3 to 5 form part of these abbreviated accounts.

A & A RECYCLING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements	-	remaining term of lease
Plant & Machinery	-	20% - 25% reducing balance
Motor Vehicles	-	15% - 25% reducing balance
Office Equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first-in-first-out basis.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals payable under operating leases are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a stakeholder pension arrangement on behalf of employees. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

A & A RECYCLING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2009

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2008	2,347,481
Additions	530,338
Disposals	(209,541)
At 31st March 2009	2,668,278
DEPRECIATION	
At 1st April 2008	504,678
Charge for year	412,795
On disposals	(91,870)
At 31st March 2009	825,603
NET BOOK VALUE	
At 31st March 2009	1,842,675
At 31st March 2008	1,842,803

3. **CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	160,085	153,296
Hire purchase agreements	560,845	455,710
	720,930	609,006

4. **CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009 £	2008 £
Hire purchase agreements	840,649	472,315

A & A RECYCLING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2009

5. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100,000 Ordinary shares of £1 each	**100,000**	100,000

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000