

Company Registration Number 4269422

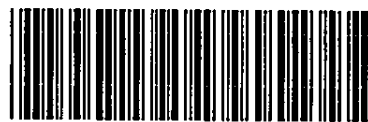
A & A Recycling Services Limited

**Unaudited
Abbreviated Accounts**

31st March 2011



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23/12/2011

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COMPANIES HOUSE

Armstrong Watson
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Carlisle
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A & A RECYCLING SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

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A & A RECYCLING SERVICES LIMITED

Company Registration Number 4269422

ABBREVIATED BALANCE SHEET**31ST MARCH 2011**

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		2,532,698	1,703,959
CURRENT ASSETS			
Stocks		18,360	18,083
Debtors		705,721	679,989
Cash in hand		312	175
		<u>724,393</u>	<u>698,247</u>
CREDITORS: Amounts falling due within one year	3	<u>1,319,922</u>	<u>1,207,797</u>
NET CURRENT LIABILITIES		<u>(595,529)</u>	<u>(509,550)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,937,169	1,194,409
CREDITORS: Amounts falling due after more than one year	4	1,220,079	532,291
PROVISIONS FOR LIABILITIES		<u>161,700</u>	<u>138,600</u>
		<u>555,390</u>	<u>523,518</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	1,000	1,000
Profit and loss account		<u>554,390</u>	<u>522,518</u>
SHAREHOLDERS' FUNDS		<u>555,390</u>	<u>523,518</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

A & A RECYCLING SERVICES LIMITED

Company Registration Number 4269422

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13th December 2011, and are signed on their behalf by

MR A J GARBETT



13.12.11

A & A RECYCLING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced for wood recycling services during the year, exclusive of Value Added Tax. Invoices are raised upon the provision of goods and services.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Improvements	-	remaining term of lease
Plant & Machinery	-	15% - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost is calculated on a first-in-first-out basis.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals payable under operating leases are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a stakeholder pension arrangement on behalf of employees. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is provided in full in respect of the tax effect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

A & A RECYCLING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2010	2,841,134
Additions	1,745,062
Disposals	<u>(916,402)</u>
At 31st March 2011	<u>3,669,794</u>
DEPRECIATION	
At 1st April 2010	1,137,175
Charge for year	482,941
On disposals	<u>(483,020)</u>
At 31st March 2011	<u>1,137,096</u>
NET BOOK VALUE	
At 31st March 2011	<u>2,532,698</u>
At 31st March 2010	<u>1,703,959</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	111,070	139,402
Hire purchase agreements	<u>795,183</u>	<u>584,057</u>
	<u>906,253</u>	<u>723,459</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Hire purchase agreements	<u>1,220,079</u>	<u>532,291</u>

A & A RECYCLING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2011

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>