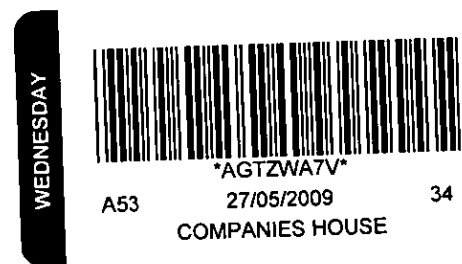


Company Registration number 4268643

TELOS SOLUTIONS LTD

Abbreviated Accounts

For the year ended 31 December 2008



TELOS SOLUTIONS LTD

Financial statements for the year ended 31 December 2008

Contents	Pages
Balance sheet	1
Notes to the financial statements	2-3

TELOS SOLUTIONS LTD

Abbreviated balance sheet as at 31 December 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Tangible assets	2	4,467	5,966
Current assets			
Stock		17,882	37,013
Debtors		28,784	3,934
Cash at bank and in hand		58,472	133,107
		<u>105,138</u>	<u>174,054</u>
Creditors: amounts falling due within one year		<u>(57,502)</u>	<u>(129,445)</u>
Net current assets		<u>47,636</u>	<u>44,609</u>
Total assets less current liabilities		<u><u>52,103</u></u>	<u><u>50,575</u></u>
Capital and reserves			
Called up share capital	3	13,000	13,000
Profit and loss account		39,103	37,575
Shareholders' funds		<u><u>52,103</u></u>	<u><u>50,575</u></u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 31/12/08..... and signed on its behalf.

B. Wood Mr B Wood - Director

The notes on pages 2 to 3 form part of these financial statements.

TELOS SOLUTIONS LTD

Notes to the abbreviated accounts for the year ended 31 December 2008

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings 25% reducing balance

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

e) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due.

f) Pension scheme

In the year the company made contributions into the Directors personal pension schemes totalling £20400.

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 January 2008	16,297
Depreciation:	
At 1 January 2008	10,330
Provision for the year	1,500
At 31 December 2008	11,830
Net book value:	
At 31 December 2008	<u>4,467</u>
At 31 December 2007	<u>5,967</u>

TELOS SOLUTIONS LTD

Notes to the abbreviated accounts for the year ended 31 December 2008 (continued)

3 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>13,000</u>	<u>13,000</u>