

COMPANY REGISTRATION NUMBER 4268539

PERCEPTION FILMS LIMITED
ABBREVIATED ACCOUNTS
30 NOVEMBER 2005



KESTEVEN ACCOUNTING LIMITED

Chartered Accountants
South Lodge
Ropsley
Grantham
Lincolnshire
NG33 4AS

PERCEPTION FILMS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2005

CONTENTS	PAGE
Accountants' report to the directors	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

PERCEPTION FILMS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF PERCEPTION FILMS LIMITED

YEAR ENDED 30 NOVEMBER 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 November 2005, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

S C Peck

KESTEVEN ACCOUNTING LIMITED
Chartered Accountants

South Lodge
Ropsley
Grantham
Lincolnshire
NG33 4AS

31 July 2006

PERCEPTION FILMS LIMITED

ABBREVIATED BALANCE SHEET

30 NOVEMBER 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		<u>5,065</u>	<u>6,753</u>
CURRENT ASSETS			
Debtors		19	7,363
Cash at bank and in hand		<u>175</u>	<u>-</u>
		194	7,363
CREDITORS: Amounts falling due within one year		<u>8,748</u>	<u>15,656</u>
NET CURRENT LIABILITIES		<u>(8,554)</u>	<u>(8,293)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(3,489)</u>	<u>(1,540)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	3	3
Profit and loss account		<u>(3,492)</u>	<u>(1,543)</u>
DEFICIENCY		<u>(3,489)</u>	<u>(1,540)</u>

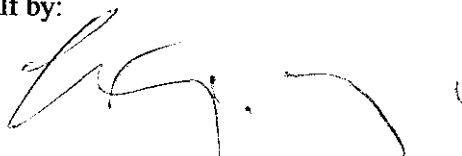
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 15.12.06 and are signed on their behalf by:



Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

PERCEPTION FILMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Office equipment - 25% per annum on the reducing balance basis
- Filming equipment - 25% per annum on the reducing balance basis

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 December 2004 and 30 November 2005	<u>12,022</u>
DEPRECIATION	
At 1 December 2004	5,269
Charge for year	<u>1,688</u>
At 30 November 2005	<u>6,957</u>
NET BOOK VALUE	
At 30 November 2005	<u>5,065</u>
At 30 November 2004	<u>6,753</u>

PERCEPTION FILMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2005

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>