

Registered number
04267380

Abacus Book-Keeping Company Limited

Unaudited Abbreviated Accounts

31 August 2016

Abacus Book-Keeping Company Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Abacus Book-Keeping Company Limited for the year ended 31 August 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abacus Book-Keeping Company Limited for the year ended 31 August 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Abacus Book-Keeping Company Limited, as a body, in accordance with the terms of our engagement letter dated 23 October 2014. Our work has been undertaken solely to prepare for your approval the accounts of Abacus Book-Keeping Company Limited and state those matters that we have agreed to state to the Board of Directors of Abacus Book-Keeping Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abacus Book-Keeping Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abacus Book-Keeping Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Book-Keeping Company Limited. You consider that Abacus Book-Keeping Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abacus Book-Keeping Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Barrett Accounting and Tax Services

Chartered Accountants

1 Ellis Barn

The Old Dairy

Badbury

Swindon

SN4 0EU

4 February 2017

Abacus Book-Keeping Company Limited**Registered number:** 04267380**Abbreviated Balance Sheet****as at 31 August 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	5,574	7,728
Investments	3	2,500	2,500
		<u>8,074</u>	<u>10,228</u>
Current assets			
Debtors		6,891	9,633
Cash at bank and in hand		14,252	23,227
		<u>21,143</u>	<u>32,860</u>
Creditors: amounts falling due within one year		(5,022)	(6,083)
Net current assets		<u>16,121</u>	<u>26,777</u>
Total assets less current liabilities		<u>24,195</u>	<u>37,005</u>
Provisions for liabilities		(44)	(240)
Net assets		<u>24,151</u>	<u>36,765</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		24,150	36,764
Shareholder's funds		<u>24,151</u>	<u>36,765</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 4 February 2017

Abacus Book-Keeping Company Limited

Notes to the Abbreviated Accounts

for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers during the period.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% on reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 September 2015	12,545
At 31 August 2016	<u>12,545</u>

Depreciation

At 1 September 2015	4,817
Charge for the year	<u>2,154</u>
At 31 August 2016	<u>6,971</u>

Net book value

At 31 August 2016	5,574
At 31 August 2015	7,728

3 Investments **£****Cost**

At 1 September 2015	2,500
At 31 August 2016	2,500

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.