

Registered number
04267380

Abacus Book-Keeping Company Ltd

Abbreviated Accounts

31 August 2011

THURSDAY



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COMPANIES HOUSE

Abacus Book-Keeping Company Ltd

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Abacus Book-Keeping Company Ltd for the year ended 31 August 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abacus Book-Keeping Company Ltd for the year ended 31 August 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Abacus Book-Keeping Company Ltd, as a body, in accordance with the terms of our engagement letter dated 7 December 2011. Our work has been undertaken solely to prepare for your approval the accounts of Abacus Book-Keeping Company Ltd and state those matters that we have agreed to state to the Board of Directors of Abacus Book-Keeping Company Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abacus Book-Keeping Company Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abacus Book-Keeping Company Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abacus Book-Keeping Company Ltd. You consider that Abacus Book-Keeping Company Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abacus Book-Keeping Company Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Barrett Accounting and Tax Services
Chartered Accountants
1 Ellis Barn
The Old Dairy
Badbury
Swindon
SN4 0EU

9 December 2011

Abacus Book-Keeping Company Ltd
Registered number: 04267380
Abbreviated Balance Sheet
as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	2,096	2,548
Current assets			
Debtors		7,621	6,687
Cash at bank and in hand		22,999	22,571
		<u>30,620</u>	<u>29,258</u>
Creditors' amounts falling due within one year		(5,323)	(3,518)
Net current assets		<u>25,297</u>	<u>25,740</u>
Total assets less current liabilities		<u>27,393</u>	<u>28,288</u>
Provisions for liabilities		(30)	(23)
Net assets		<u>27,363</u>	<u>28,265</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		27,362	28,264
Shareholder's funds		<u>27,363</u>	<u>28,265</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


David Hayward
Director

Approved by the board on 9 December 2011

Abacus Book-Keeping Company Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% on reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

£

Cost

At 1 September 2010	9,432
Additions	261
At 31 August 2011	<u>9,693</u>

Depreciation

At 1 September 2010	6,884
Charge for the year	713
At 31 August 2011	<u>7,597</u>

Net book value

At 31 August 2011	<u>2,096</u>
At 31 August 2010	<u>2,548</u>

Abacus Book-Keeping Company Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2011

3 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

4 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
David Hayward				
Loan account	<u>887</u>	<u>-</u>	<u>(887)</u>	<u>-</u>
	<u>887</u>	<u>-</u>	<u>(887)</u>	<u>-</u>

The loan was interest free and repayable on demand