

Rule 1 29/1 54

The Insolvency Act 1986

Notice to Registrar of Companies of
Completion or Termination of
Voluntary ArrangementPursuant to Rule 1.29 or Rule 1.54 of the
Insolvency Rules 1986**R.1.29/
R.1.54**

To the Registrar of Companies

For Official Use

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Company Number

04266979

(a) Insert full name of
Company

Name of Company

College of Venereal Disease
Prevention Limited(b) Insert full name and
AddressI Ian Michael Rose
Silke & Co Limited
1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

(c) Insert date

(d) Delete as applicable

the supervisor of a voluntary arrangement which took effect on 8 December, 2009
enclose a copy of my notice to the creditors and members of the above-named company
that the voluntary arrangement has terminated, (d) together with a report of my receipts
and payments

Signed



Date

29/4/13

Presenter's name,
address and reference
(if any)C21A
College of Venereal Disease
Prevention Limited
Ian Michael Rose
Silke & Co Limited
1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

For Official Use

Liquidation Section

Post Room

THURSDAY



A271ZBXT

A27

02/05/2013

#127

COMPANIES HOUSE

SILKE & CO LTD

1st Floor – Consort House – Waterdale – Doncaster – DN1 3HR

Tel 01302 342875 - Fax 01302 342986

Email info@silkeandco.co.uk - Web www.silkeandco.co.uk

TO ALL MEMBERS AND CREDITORS

Our Ref C21A/IMR/CLB/KC/S24

Date 29 April 2013

When calling please ask for Kayleigh Curry

Email kayleigh.curry@silkeandco.co.uk

Dear Sir/Madam

COLLEGE OF VENEREAL DISEASE PREVENTION LIMITED - FORMER COMPANY VOLUNTARY ARRANGEMENT ("CVA")

I regret to advise you that the Company is in default of the terms of the CVA. The purpose of this report is to provide creditors with the relevant details in respect of the failure of the CVA.

Summary of the terms of the CVA

The CVA was approved, as an alternative to liquidation, at meetings of the Company's creditors and members held on 8 December 2009.

The principal terms of the CVA were as follows.

- Within a period of 5 years and 6 months from the date of the approval of the Arrangement.
 - (a) The preferential creditors were to be paid in full.
 - (b) Unsecured creditors would receive a dividend of approximately 56 pence in the £ in full and final settlement of their debt.
- The preferential creditors were those creditors afforded preferential status by the Insolvency Act 1986. The relevant date for the purpose of calculating their claim will be the date of the approval of the Arrangement.
- The Company was to make monthly payments to the Supervisor, as follows -

Contributions	£ Per Month	£ Total
Initial Lump-sum		2,500
3 Month Lump-sum		2,500
6 Month Lump-sum		2,500
12 Month Lump-sum		2,500

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First year	750	9,000
Second year	1,000	12,000
Third year	1,100	13,200
Fourth year	1,200	14,400
Fifth year	1,300	15,600
TOTAL CONTRIBUTIONS		65,200

Full details of the CVA terms were provided to creditors on 9 November 2009 and voted on at the meetings held on 8 December 2009

Default

The Company has failed to pay any monthly contributions since 31 October 2011. In addition the Company has failed to maintain payments of tax and returns to HMRC as and when they became due. Despite various correspondences asking for payment, and compliance with the terms of the CVA, this has not been forthcoming

The Company's directors recognised this obligation but in the circumstances chose not to comply with it.

Consequences of default

The CVA provides that it will be deemed to have failed if the Company fails to comply with any of its obligations therein or is prevented from so doing.

On 9 March 2012 I issued a Notice of Non Compliance against the Company, and instructed solicitors to begin proceedings to wind up the Company. The hearing took place on 13 November 2012, and the Company was wound up and placed into compulsory liquidation. All queries should be directed to, The Official Receivers Office, 2nd Floor, 4 Abbey Orchard Street, London, SW1P 2HT.

Proposed amendment to the CVA

There have been no proposal amendments made by the directors' of the Company.

Receipts and Payments

A copy of the Supervisor's receipts and payments account for the full period of the CVA is attached

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The sum of £5,000 plus VAT has been drawn on account of the Nominees fees, the Nominees fee was agreed by creditors in the sum of £5,000 plus VAT.

As previously reported, the Supervisor's remuneration is based on hourly costs at scale rates calculated on the time properly spent in the course of the CVA and was approved at the meeting of creditors to consider the CVA proposal held on 8 December 2009. The total time expended to date by the Supervisor and his staff amounts to £15,673.50 representing 103.85 hours at an average rate of £150.92 per hour. Supervisor's fees of £8,500 plus VAT have been drawn to date in accordance with the above approval leaving outstanding unbilled time costs of £7,173.50, which has been written off by the Supervisor.

Disbursements of £290.66 plus VAT have been incurred and have been drawn by the Supervisor leaving no unbilled disbursements.

A first and final dividend to unsecured creditors of 7.15 pence in the pound is enclosed with this report. No further dividend will be declared.

Due to the failure of the Company to make the agreed contributions into the CVA, and the Company going into Liquidation, the CVA has failed and I enclose a certificate of termination in respect of the failure of the CVA dated 13 November 2012.

A copy of this report and notice of termination of the voluntary arrangement have been filed with the court and the Registrar of Companies pursuant to Rule 1.29 of the Insolvency Rules 1986.

Should you have any queries arising from this report, please do not hesitate to contact me.

Yours faithfully



Ian M Rose
Former Supervisor

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**College of Venereal Disease Prevention Limited
(Under a Voluntary Arrangement)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 08/12/2009 To 07/12/2012 (£)	From 08/12/2012 To 29/04/2013 (£)	Total (£)
Monthly contributions		19,000 00	0 00	19,000 00
Lump sum contributions		10,000 00	0 00	10,000 00
		29,000 00	0 00	29,000 00
PAYMENTS				
Petitioners Costs		1,385 00	1,325 00	2,710 00
Specific Bond		180 00	0 00	180 00
Nominees Fees		5,000 00	0 00	5,000 00
Supervisor Fees		8,100 00	400 00	8,500 00
Office Holders Expenses		0 00	2 00	2 00
Room Hire		73 40	0 00	73 40
Travel Costs		3 80	0 00	3 80
VAT Irrecoverable		0 00	269 40	269 40
Telephone, Fax and Printing		0 00	22 00	22 00
Stationery & Postage		0 00	9 46	9 46
Trade & Expense Creditors		0 00	6,848 81	6,848 81
H M Revenue and Customs		0 00	5,381 13	5,381 13
		14,742 20	14,257 80	29,000 00
Net Receipts/(Payments)		14,257 80	(14,257 80)	0.00
MADE UP AS FOLLOWS				
		0 00	0 00	0 00

Note

Time Entry - Detailed SIP9 Time & Cost Summary

C2/A - College of Venereal Disease Prevention Limited
To 29/04/2013
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
AP-ADMIN Administration & Planning	0.75	6.30	7.90	34.90	49.85	7,516.50	150.78
CR-CRED Creditors & Distributions	0.00	0.60	1.50	16.10	18.20	2,659.50	146.13
RA-FLTG Floating Charge Assets/Contributions	0.00	0.00	3.30	24.90	28.20	4,122.50	146.19
S3-STAT Statutory & Compliance	0.50	2.20	2.80	2.10	7.60	1,375.00	180.92
Productive Time	1.25	9.10	15.50	78.00	103.85	15,673.50	150.92
Total Hours	1.25	9.10	15.50	78.00	103.85	15,673.50	150.92
Total Fees Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursments

C2IA - College of Venereal Disease Prevention Limited
 Project Code POST
 To 29/04/2013

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
30/11/2009		180.00
25/10/2012	Faxes	0.50
09/03/2012	printing	4.50
25/10/2012	Fax	0.50
01/05/2012	Companies House	2.00
07/02/2012	printing	16.50
09/03/2012	Royal mail postage costs	5.40
08/11/2012	Postage	0.46
07/02/2012	Royal mail postage costs	3.60
09/03/2012	Royal mail postage costs	5.40
30/11/2009	Clock Chambers	100.00
24/11/2009	Room Hire	73.40
09/11/2009	Court Filing Costs - Apollo	3.80
	Total	396.06

LEEDS DISTRICT REGISTRY

3147 of 2009

IN THE MATTER OF

COLLEGE OF VENEREAL DISEASE PREVENTION LIMITED

And

IN THE MATTER OF THE INSOLVENCY ACT AND RULES 1986

Notice to Creditors Pursuant to Rule 1.29(1) of The Insolvency Rules 1986

I hereby confirm that the above Company Voluntary Arrangement has terminated as of
13 November 2012.

A handwritten signature in black ink, consisting of stylized, overlapping loops and a long horizontal stroke extending to the right.

Ian M Rose
Supervisor

SILKE & CO LIMITED DISBURSEMENT AND CHARGEOUT RATES

EFFECTIVE FROM 1 OCTOBER 2012

Disbursements

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges

Category 2 - approval required - all other items of expenditure. Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs

Charging Policy of Silke & Co Limited

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Silke & Co Limited and as they are incurred

Category 2 expenses, the following items are recharged at the following rates:

- Where meeting rooms of Silke & Co Limited are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting
- Car mileage is recharged to the individual insolvency case at the rate of 40p per mile.
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £1 50 per box per month
- Printing and photocopying is charged at 15p per sheet
- Faxes are charged at 50p per sheet
- Postage is charged at the relevant prevailing rate
- IPS computer charge £6 25 per Month (maximum £200 per case).

Chargeout Rates

The hourly rates for the different levels of staff are shown below

Insolvency Practitioner	£350
Manager	£275
Assistant Manager	£225
Senior Administrator	£200
Administrator	£150
Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units.