

Rule 1.26/
1.54

The Insolvency Act 1986
Notice to Registrar of
Companies of Supervisor's
Abstract of Receipts and
Payments

Pursuant to Rule 1.26(2)(b) or
Rule 1.54 of the
Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

04266979

Name of Company

College of Venereal Disease Prevention Limited

I / We
 Ian Michael Rose
 1st Floor
 Consort House
 Waterdale
 Doncaster
 DN1 3HR

supervisor(s) of a voluntary arrangement taking effect on

08 December 2009

present overleaf my/our abstract of receipts and payments for the period from

08 December 2009

to

07 December 2011

Number of continuation sheets (if any) attached

☐

Signed



Date

7/2/2012

Silke & Co Limited
 1st Floor
 Consort House
 Waterdale
 Doncaster
 DN1 3HR

Ref C2IA/IMR/SIJ/UR/KJ/NB

For Official Use

Insolvency Section 1 Post 2

WEDNESDAY



A128CZXN

A21

08/02/2012

#110

COMPANIES HOUSE

RECEIPTS		IEP
Brought forward from previous Abstract (if any)		0 00
Monthly contributions		19,000 00
Lump sum contributions		10,000 00
Carried forward to * continuation sheet / next abstract		29,000 00
PAYMENTS		IEP
Brought forward from previous Abstract (if any)		0 00
Specific Bond		180 00
Nominees Fees		5,000 00
Supervisor Fees		8,100 00
Room Hire		73 40
Travel Costs		3 80
Vat Receivable		400 00
Carried forward to * continuation sheet / next abstract		13,757 20

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

SILKE & CO LTD

1st Floor – Consort House – Waterdale – Doncaster – DN1 3HR
Tel 01302 342875 - Fax 01302 342986
Email info@silkeandco.co.uk - Web www.silkeandco.co.uk

TO ALL CREDITORS AND MEMBERS

Our Ref C2IA/IMR/CLB/UR
Date 7 February 2012

When calling please ask for Uzma Rani

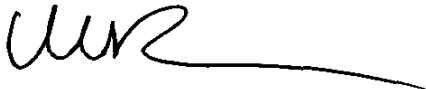
Email@ uzma.rani@silkeandco.co.uk


Dear Sir/Madam

COLLEGE OF VENEREAL DISEASE PREVENTION LIMITED – COMPANY VOLUNTARY ARRANGEMENT (“CVA”)

I enclose my second annual report to creditors and members pursuant to Rule 126 of the Insolvency Rules 1986, together with a summary of my receipts and payments to 7 December 2012, the anniversary of the arrangement

Yours faithfully



 **Ian M Rose**
Supervisor

Enc
Report
Receipts and Payments

COLLEGE OF VENEREAL DISEASE PREVENTION LIMITED

SOVEREIGN HOUSE, GLOBE ROAD, LONDON, E1 4DF

ANNUAL REPORT OF THE SUPERVISOR TO THE CREDITORS PURSUANT TO RULE 1.26(2) OF THE INSOLVENCY RULES 1986 FOR THE PERIOD 8 DECEMBER 2012 TO 7 DECEMBER 2011

1. INTRODUCTION

1 1 The Supervisor presents his Annual report pursuant to Rule 1 26(2) of The Insolvency Rules 1986, upon the progress of this Voluntary Arrangement This report should be read in conjunction with the CVA Proposal and Modifications approved at the meeting of creditors held on 8 December 2009 and any subsequent meetings.

1 2 The main terms of the Proposal are as follows

1 2 1 Within a period of 5 years and 6 months from the date of the approval of the Arrangement:-

1 2 2 The preferential creditors will be paid in full The preferential creditors will be those creditors afforded preferential status by the Insolvency Act 1986

1 2 3 Unsecured creditors will receive a dividend of approximately 56 pence in the £ in full and final settlement of their debt

1 2 4 The relevant date for the purpose of calculating their claim will be the date of the approval of the Arrangement

1 2.5 The Company will make monthly payments to the Supervisor, as follows -

	Monthly Contribution £	Annual Total £
Initial lump sum		2,500
3 month lump sum		2,500
6 month lump sum		2,500
12 month lump sum		2,500
First year	750	9,000
Second year	1,000	12,000
Third year	1,100	13,200
Fourth year	1,200	14,400
Fifth year	1,300	15,600
TOTAL CONTRIBUTIONS		74,200

1 2 6 The lump sums arise from the book debts that were due to the Company with the first payment being made prior to acceptance of the arrangement and then within 3, 6 and 12 months of the arrangement

Contributions have been calculated to incorporate the increase arising from the increased profitability within the Company due to the overhead reductions that have been implemented by the Company

- 1 2.7 The Standard Modifications of H M Revenue and Customs were supplied and agreed by the Company

2. RECEIPTS AND PAYMENTS

A copy of my Receipts and Payments account for the period to 7 December 2011 is attached to this report

Receipts £

10,000	lump sums have been received
19,000	Voluntary contributions received to date

Payments £

180	Specific Bond
5,000	Has been paid in Nominee's fees
8,100	Has been paid in Supervisor's fees
73	Room Hire
4	Travel costs

3. SUPERVISOR'S REPORT AND COMMENTS

The Company is two months in arrears in respect of monthly contributions at the anniversary date. The director has advised that their licence has been suspended by the UK Border Agency and due to this they have been unable to trade. They are currently in the process of addressing the issue.

The Company has been given 30 days from the date of this report in order to address the arrears. Should the Company fail to do so the CVA will be failed and the Supervisor will petition to wind the Company up.

4. DIVIDEND PROSPECTS

After providing for costs of the CVA to date, including Nominee's and Supervisor's fees, and VAT, a dividend will be declared and paid to creditors within two months after the date of proving. I enclose a formal notice for claims in respect of claims that have not yet been received from creditors.

I also enclose a schedule of creditors' claims detailing claims that have already been received.

5. NOMINEE'S AND SUPERVISOR'S REMUNERATION

Nominee's fees of £5,000.00 have been taken in accordance with the first meeting of creditors approved on 8 December 2009.

The Supervisor's remuneration is based on hourly costs at scale rates calculated on the time properly spent in the course of the CVA and was approved at the meeting of creditors to consider the CVA proposal held on 8 December 2009.

Total time spent to 7 December 2011 on this assignment amounts to 68 65 hours at an average composite rate of £144.88 per hour resulting in total time costs to date of £9,946 00 Supervisor's fees of £8,100 00 have been drawn to date in accordance with the above approval, leaving outstanding time costs of £1,846 00 Disbursements of £257 20 plus VAT have been charged up to the anniversary and been drawn by the Supervisor leaving no unbilled disbursements The following further information as regards time costs is set out at Appendix 2

- ☐ Silke and Co policy for re-charging expenses
- ☐ Silke and Co charge-out rates

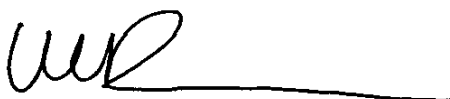
All other payments have been made in accordance with the rules and regulations generally as to the payment of costs and expenses in the Arrangement.

6. CONCLUSION

The Company was two months in arrears in respect of monthly contributions at the anniversary date The director has advised that their licence has been suspended by the UK Border Agency and due to this they have been unable to trade

The Company has been given 30 days to rectify the above and to address the arrears

This report has been filed with the Court and the Registrar of Companies pursuant to Rule 1 26 of the Insolvency Rules 1986



Ian M Rose

Supervisor

Dated 7 February 2012

**College of Venereal Disease Prevention Limited
(Under a Voluntary Arrangement)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (IEP)	From 08/12/2009 To 07/12/2010 (IEP)	From 08/12/2010 To 07/12/2011 (IEP)	Total (IEP)
Monthly contributions		6,750 00	12,250 00	19,000 00
Lump sum contributions		2,650 00	7,350 00	10,000 00
		9,400 00	19,600 00	29,000 00
PAYMENTS				
Specific Bond		180 00	0 00	180 00
Nominees Fees		5,000 00	0 00	5,000 00
Supervisor Fees		1,600 00	6,500 00	8,100 00
Room Hire		73 40	0 00	73 40
Travel Costs		3 80	0 00	3 80
		6,857.20	6,500 00	13,357 20
Net Receipts/(Payments)		2,542 80	13,100 00	15,642 80
MADE UP AS FOLLOWS				
Vat Receivable		1,129 35	(729 35)	400 00
Bank 1 Current		1,413.45	13,829 35	15,242 80
		2,542.80	13,100 00	15,642.80

Note

Time Entry - Detailed SIP9 Time & Cost Summary

C21A - College of Venereal Disease
To 07/12/2011
Project Code POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Floating Charge Assets/Contributions	0 00	0 00	3 10	16 60	19 70	2,847 50	144 54
Administration & Planning	0 75	2 60	4 70	32 90	40 95	5,834 00	142 47
Creditors & Distributions	0 00	0 00	1 30	1 30	2 60	309 50	119 04
Statutory & Compliance	0 50	1 00	2 80	1 10	5 40	955 00	176 85
Productive Time	1 25	3 60	11 90	51 90	68 65	9,946 00	144 88
Total Hours	1 25	3 60	11 90	51 90	68 65	9,946 00	144 88
Total Fees Claimed						0 00	

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Description	Amount
30/11/2009	Bonding	180 00
09/11/2009	Travel Costs	3 80
24/11/2009	Room Hire	73 40
Total		257 20

**COLLEGE OF VENEREAL DISEASE PREVENTION LIMITED – COMPANY
VOLUNTARY ARRANGEMENT**

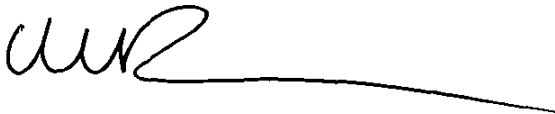
Notice to Prove Debts

NOTICE IS HEREBY GIVEN that I intend to declare a first dividend to unsecured creditors in this matter, within a period of two months from the last date of proving

The last date by which proofs must be received is 6 April 2012

Any creditor who has not proved his debt to the Supervisor of the CVA, before the declaration of any dividend is not entitled to disturb, by reason that he has not participated in it, the distribution of that dividend or any other dividend declared before his debt was proved

A proof of debt form is attached to this notice



Ian M Rose
Supervisor
Dated: 7 February 2012

Silke & Co Limited
First Floor
Consort House
Waterdale
Doncaster
DN1 3HR

Silke & Co Limited
College of Venereal Disease Prevention Limited
Creditor Claims Summary Report

Key	Name	Rep. By	S of A IEP	Claim IEP	Agreed Claim IEP
CB00	Sanson Limited T/as Balfour Sanson		12,000 00	12,000 00	0 00
CC00	Contributions Agency		0 00	0 00	0 00
CC01	Countdown International 9UB00790		1,808 89	0 00	0 00
CC03	Copyright Licencing Agency		2,515 22	2,602 93	0 00
CH01	HM Customs & Excise 680c9308623303		0 00	0 00	0 00
CH03	Hot Course Ltd VEN001		2,350 00	2,350 00	0 00
CH04	H M Inspector of Taxes 120 PEN P E 104 10 NZ78032		0 00	0 00	0 00
CH05	HMRC Post VA 880 1452735 32 mdu		0 00	0 00	0 00
CI00	Inland Revenue		85,794 52	85,794 52	0 00
CL00	London Borough of Tower Hamlets		0 00	0 00	0 00
CP01	Parliamentary Year Book		1,762 50	0 00	0 00
CT00	TNT UK 9XC66371		1,144 84	0 00	0 00
CV00	Voluntary Arrangements Service		0 00	0 00	0 00
13 Entries Totalling			107,375.97	102,747.45	0.00

CREDITOR CLAIM FORM (COMPANY VOLUNTARY ARRANGEMENT)

NAME OF COMPANY IN CVA

COLLEGE OF VENEREAL DISEASE LIMITED

TRADING ADDRESS

SOVEREIGN HOUSE
3 GLOBE ROAD
LONDON
E1 4DT

RELEVANT DATE

8 DECEMBER 2009

CREDITOR'S STATEMENT OF CLAIM IN THE ABOVE VOLUNTARY ARRANGEMENT

NAME OF CREDITOR

ADDRESS OF CREDITOR

Total amount of claim

Inclusive of VAT at the relevant date – see above £ _____

If amount above includes outstanding uncapitalised interest please state amount	£ _____
Particulars of any security held Value of security	£ _____
Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
Signature of, or on behalf of, creditor	
Name in block capitals	
Position, or relationship, with creditor	
PLEASE ATTACH A DETAILED STATEMENT OF ACCOUNT or other particulars of how the debt arose	

ACKNOWLEDGEMENT OF CLAIM (for Supervisor's use only)

I acknowledge receipt of a claim in the Voluntary Arrangement of £ _____ including VAT, as detailed above
This acknowledgement does not necessarily admit the claim to rank for dividend

Signed _____
For Ian Michael Rose, Supervisor of the Voluntary Arrangement

Date

Silke & Co Ltd
1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

SILKE & CO LIMITED DISBURSEMENT AND CHARGEOUT RATES

EFFECTIVE FROM 1 FEBRUARY 2011

Disbursements

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges

Category 2 - approval required - all other items of expenditure Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs

Charging Policy of Silke & Co Limited

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Silke & Co Limited and as they are incurred

Category 2 expenses, the following items are recharged at the following rates

- Where meeting rooms of Silke & Co Limited are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting
- Car mileage is recharged to the individual insolvency case at the rate of 40p per mile
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £5 per box per month
- Printing and photocopying is charged at 15p per sheet
- Faxes are charged at 50p per sheet
- Postage is charged at the relevant prevailing rate
- IPS computer charge £25 00 per quarter (maximum £200 per case)

Chargeout Rates

The hourly rates for the different levels of staff are shown below

Director	£350
Senior Manager	£275
Manager	£225
Senior Administrator	£175
Administrator/Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units