

**ABACA  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014**

EasyBooks Wales Ltd

Unit 4 Dragon 24  
North Dock  
Llanelli  
Carmarthenshire  
SA15 2LF

**Abaca**  
**Company No. 04266862**  
**Abbreviated Balance Sheet 31 August 2014**

---

		2014		2013	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,290		5,402
			<u>7,290</u>		<u>5,402</u>
<b>CURRENT ASSETS</b>					
Stocks		45,852		72,508	
Debtors		56,217		19,298	
Cash at bank and in hand		<u>16,500</u>		<u>62</u>	
		118,569		91,868	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(181,218)</u>		<u>(199,952)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(62,649)</u>		<u>(108,084)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(55,359)</u>		<u>(102,682)</u>
<b>Creditors: Amounts Falling After More Than One Year</b>	3		<u>(34,456)</u>		<u>(1,237)</u>
<b>NET ASSETS</b>			<u>(89,815)</u>		<u>(103,919)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		12,000		12,000
Profit and Loss account			<u>(101,815)</u>		<u>(115,919)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(89,815)</u>		<u>(103,919)</u>



**Abaca**  
**Company No. 04266862**  
**Abbreviated Balance Sheet (continued) 31 August 2014**

---

For the year ending 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

---

**Mrs Elizabeth Rowley**

**15/10/2014**

**Abaca**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 August 2014**

---

**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line Basis
Computer Equipment	25% Straight Line Basis

**1.4 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 September 2013	37,011
Additions	5,985
	<hr/>
As at 31 August 2014	42,996
	<hr/>
<b>Depreciation</b>	
As at 1 September 2013	31,609
Provided during the period	4,097
	<hr/>
As at 31 August 2014	35,706
	<hr/>
<b>Net Book Value</b>	
As at 31 August 2014	7,290
	<hr/>
As at 1 September 2013	5,402
	<hr/>

Abaca  
Page 3  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 August 2014**

---

**3 . Creditors: Amounts Falling After More Than One Year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Bank loans	-	1,237
Other loans (Long term liabilities - creditors > 1 year)	34,456	-
	<u>34,456</u>	<u>-</u>
	<u>34,456</u>	<u>1,237</u>

**4 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>				
Ordinary shares	1.000	12000	12,000	12,000
		<u>12000</u>	<u>12,000</u>	<u>12,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.