

**ABACA LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

EasyBooks Wales Ltd

Unit 4 Dragon 24
North Dock
Llanelli
Carmarthenshire
SA15 2LF

Abaca Ltd
Company No. 04266862
Abbreviated Balance Sheet 31 August 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		5,704		7,290
			<u>5,704</u>		<u>7,290</u>
CURRENT ASSETS					
Stocks		32,534		45,852	
Debtors		12,794		56,217	
Cash at bank and in hand		<u>3,342</u>		<u>17,930</u>	
		48,670		119,999	
Creditors: Amounts Falling Due Within One Year		<u>(203,798)</u>		<u>(182,648)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(155,128)</u>		<u>(62,649)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(149,424)</u>		<u>(55,359)</u>
Creditors: Amounts Falling Due After More Than One Year	3		<u>(40,712)</u>		<u>(34,456)</u>
NET ASSETS			<u>(190,136)</u>		<u>(89,815)</u>
CAPITAL AND RESERVES					
Called up share capital	4		12,000		12,000
Profit and Loss Account			<u>(202,136)</u>		<u>(101,815)</u>
SHAREHOLDERS' FUNDS			<u>(190,136)</u>		<u>(89,815)</u>

AB Page Ltd
Company No. 04266862
Abbreviated Balance Sheet (continued) 31 August 2015

For the year ending 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mrs Elizabeth Rowley

11/04/2016

Abaca Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line Basis
Computer Equipment	25% Straight Line Basis

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at 1 September 2014	42,996
Additions	5,715
Disposals	(6,438)
	<hr/>
As at 31 August 2015	42,273
	<hr/>
Depreciation	
As at 1 September 2014	35,706
Provided during the period	2,456
Disposals	(1,593)
	<hr/>
As at 31 August 2015	36,569
	<hr/>
Net Book Value	
As at 31 August 2015	5,704
	<hr/>
As at 1 September 2014	7,290
	<hr/>

Abaca Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 August 2015

3 . Creditors: Amounts Falling Due After More Than One Year

	2015	2014
	£	£
Other loans (Long term liabilities - creditors > 1 year)	40,712	34,456
	<u>40,712</u>	<u>34,456</u>

4 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	12000	12,000	12,000
		<u>12,000</u>	<u>12,000</u>	<u>12,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.