

Registered number
04266846

AMENDING

ABC Coach Limited

Abbreviated Accounts

31 August 2016

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COMPANIES HOUSE

ABC Coach Limited
Registered number:
Abbreviated Balance Sheet
as at 31 August 2016

04266846

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	260,000	260,000
Tangible assets	3	<u>1,149,949</u>	<u>852,780</u>
		1,409,949	1,112,780
Current assets			
Stocks		2,500	2,500
Debtors		63,208	35,676
Cash at bank and in hand		<u>61,243</u>	<u>26,731</u>
		126,951	64,907
Creditors: amounts falling due within one year		<u>(265,954)</u>	<u>(199,196)</u>
Net current liabilities		(139,003)	(134,289)
Total assets less current liabilities		<u>1,270,946</u>	<u>978,491</u>
Creditors: amounts falling due after more than one year		(681,252)	(511,545)
Provisions for liabilities		(186,935)	(146,775)
Net assets		<u>402,759</u>	<u>320,171</u>
Capital and reserves			
Called up share capital	4	1,200	1,000
Revaluation reserve		240,000	240,000
Profit and loss account		161,559	79,171
Shareholders' funds		<u>402,759</u>	<u>320,171</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S.Bowe
Director



Approved by the board on 8 February 2017

ABC Coach Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	7.5% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

ABC Coach Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

2 Intangible fixed assets **£**

Cost

At 1 September 2015 260,000

At 31 August 2016 260,000

Amortisation

At 31 August 2016 -

Net book value

At 31 August 2016 260,000

At 31 August 2015 260,000

3 Tangible fixed assets **£**

Cost

At 1 September 2015 975,743

Additions 648,195

Disposals (348,000)

At 31 August 2016 1,275,938

Depreciation

At 1 September 2015 122,963

Charge for the year 61,170

On disposals (58,144)

At 31 August 2016 125,989

Net book value

At 31 August 2016 1,149,949

At 31 August 2015 852,780

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,200</u>	<u>1,000</u>
	Nominal value	Number	Amount £	
Shares issued during the period:				
Ordinary shares	£1 each	200	<u>200</u>	

5 Related party transactions	2016 £	2015 £
S & G Bowe		
Directors		
The following loan is provided interest free and unsecured	<u>1,837</u>	<u>(3,815)</u>