

Registered number
04266846

ABC Coach Limited

Abbreviated Accounts

31 August 2016

ABC Coach Limited**Registered number:** 04266846**Abbreviated Balance Sheet****as at 31 August 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	260,000	260,000
Tangible assets	3	1,149,949	852,780
		<u>1,409,949</u>	<u>1,112,780</u>
Current assets			
Stocks		2,500	2,500
Debtors		63,208	35,676
Cash at bank and in hand		61,243	26,731
		<u>126,951</u>	<u>64,907</u>
Creditors: amounts falling due within one year		<u>(441,643)</u>	<u>(199,196)</u>
Net current liabilities		(314,692)	(134,289)
Total assets less current liabilities		<u>1,095,257</u>	<u>978,491</u>
Creditors: amounts falling due after more than one year		(504,063)	(511,545)
Provisions for liabilities		(219,860)	(146,775)
Net assets		<u>371,334</u>	<u>320,171</u>
Capital and reserves			
Called up share capital	4	1,200	1,000
Revaluation reserve		240,000	240,000
Profit and loss account		130,134	79,171
Shareholders' funds		<u>371,334</u>	<u>320,171</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S.Bowe

Director

Approved by the board on 19 December 2016

ABC Coach Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	7.5% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

£

Cost

At 1 September 2015	260,000
At 31 August 2016	<u>260,000</u>

Amortisation

At 31 August 2016	<u>-</u>
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Net book value

At 31 August 2016	260,000
At 31 August 2015	<u>260,000</u>

3 Tangible fixed assets**£****Cost**

At 1 September 2015	975,743
Additions	648,195
Disposals	(348,000)
At 31 August 2016	<u>1,275,938</u>

Depreciation

At 1 September 2015	122,963
Charge for the year	61,170
On disposals	(58,144)
At 31 August 2016	<u>125,989</u>

Net book value

At 31 August 2016	1,149,949
At 31 August 2015	<u>852,780</u>

4 Share capital**Nominal
value****2016
Number****2016
£****2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1,000	<u>1,200</u>	<u>1,000</u>
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**Nominal
value****Number****Amount
£**

Shares issued during the period:

Ordinary shares	£1 each	200	<u>200</u>	
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