

COMPANY NUMBER:
04266805

10 LIND STREET LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011



COMPANY NUMBER:04266805

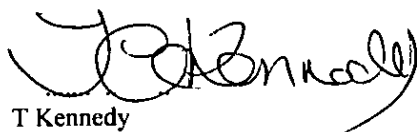
10 LIND STREET LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2011

	Note	2011		2010	
		£	£	£	£
Fixed assets					
Tangible Assets	2		727		381
Investments	3		335,000		505,000
			<u>335,727</u>		<u>505,381</u>
Current assets					
Debtors		376		1,504	
Cash at bank and in hand		2,462		1,223	
		<u>2,838</u>		<u>2,727</u>	
Creditors					
Due within one year		<u>(136,489)</u>		<u>(18,384)</u>	
Net current liabilities			<u>(133,651)</u>		<u>(15,657)</u>
Total assets less current liabilities			<u>202,076</u>		<u>489,724</u>
Creditors					
Due after more than one year			0		(104,240)
Net assets			<u>£ 202,076</u>		<u>£ 385,484</u>
Capital and reserves					
Called up share capital	4		1		1
Revaluation reserve			180,572		350,572
Profit and loss account			21,503		34,911
Shareholders' funds			<u>£ 202,076</u>		<u>£ 385,484</u>

For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 23 July 2012 and signed on its behalf


T Kennedy

The annexed notes form part of these financial statements

10 LIND STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

Turnover

Turnover comprises the invoiced value of rents and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and Machinery - 15% per annum of cost

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

Investments

Investments are stated at their market value at the year end Freehold property is stated at open market value at the year end as valued by the director

Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

Going Concern

The financial statements have been prepared on the going concern basis despite the fact that the company's bankers have called in the loan of £106,100 The director has assessed the position carefully and been very prudent in his valuation of the freehold property Given this prudent valuation together with the level of the re-financing required the director is very confident that the business will survive as he continues to negotiate with both the current and potential new lenders

10 LIND STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2011

2 Tangible fixed assets

	Total £
Cost or valuation	
At 1 September 2010	544
Additions	503
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At 31 August 2011	1,047
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Depreciation	
At 1 September 2010	163
Charge for the year	157
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At 31 August 2011	320
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Net book value	
At 31 August 2011	£ 727
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At 31 August 2010	£ 381
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3 Investments

	Total £
Cost or valuation	
at 1 September 2010	505,000
Revaluations	(170,000)
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At 31 August 2011	335,000
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Net book value	
At 31 August 2011	£335,000
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At 31 August 2010	£505,000
	<hr/>

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
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