

**COMPANY NUMBER:
4266805 (ENGLAND & WALES)**

**10 LIND STREET LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2007**

**SOLENT ACCOUNTANCY SERVICES LIMITED
CHARTERED ACCOUNTANTS
88 AMHERST PLACE
RYDE
ISLE OF WIGHT
PO33 2FF**

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10 LIND STREET LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2007

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10 LIND STREET LIMITED
ABBREVIATED BALANCE SHEET

AT 31 AUGUST 2007

	Note	2007	2006
		£	£
Fixed assets			
Tangible Assets		-	222,428
Investments	2	350,000	-
Current assets			
Debtors		4,433	13,727
		<u>4,433</u>	<u>13,727</u>
Creditors			
Amounts falling due within one year		(43,158)	(54,568)
Net current liabilities		<u>(38,725)</u>	<u>(40,841)</u>
Total assets less current liabilities		<u>311,275</u>	<u>181,587</u>
Creditors			
Amounts falling due after more than one year		(93,232)	(148,580)
Net assets		<u>218,043</u>	<u>33,007</u>
Capital and reserves			
Called up share capital	3	1	1
Revaluation reserve		195,572	-
Profit and loss account		22,470	33,006
Shareholders' funds		<u>218,043</u>	<u>33,007</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 August 2007. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

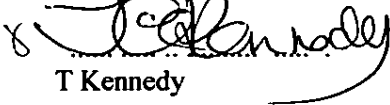
10 LIND STREET LIMITED

ABBREVIATED BALANCE SHEET (Continued)

AT 31 AUGUST 2007

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 23 June 2008


T Kennedy

The annexed notes form part of these financial statements

10 LIND STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2007

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007).

Turnover

Turnover comprises the invoiced value of rents and services supplied by the company, net of Value Added Tax and trade discounts

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future

Leasing

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred

Fixed Assets Investment

In accordance with SSAP 19 the property known as 10 Lind Street is now shown at its market value. The valuation was carried out on 10th January 2007 by Messrs. Vail Williams. It has not been possible to establish the open market value of the properties prior to this day

2 Investments

	Total £
Cost or valuation at 1 September 2006	154,428
Revaluations	195,572
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At 31 August 2007	350,000
	<hr/>
Net book value: At 31 August 2007	350,000
	<hr/>
At 31 August 2006	154,428
	<hr/> <hr/>

10 LIND STREET LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2007

3 Share capital

	2007	2006
	£	£
Authorised		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

4 Transactions with directors and officers

During the year the following transactions took place with Mr Kennedy

Rent payable by Mr Kennedy for physiotherapy practice rooms	£8250
Net monies withdrawn by director	£45118

5 Secured creditors

Bank overdrafts and loans are secured by a charge over the land and buildings owned by the company

6 Prior Year Adjustment

It became apparent that the comparative figures for fixed assets, bank loans and director's loan account were incorrect. The 2006 Balance Sheet figures and notes have been revised to reflect the position as considered correct by the director.