

**WOLVERHAMPTON SICKLE CELL CARE
AND SOCIAL ACTIVITY CENTRE**

Co. No. 04266744

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2011**

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COMPANIES HOUSE**

Prepared by:

LOXIA ACCOUNTANCY SERVICES

**WOLVERHAMPTON SICKLE CELL CARE
AND SOCIAL ACTIVITY CENTRE**

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**WOLVERHAMPTON SICKLE CELL CARE
AND SOCIAL ACTIVITY CENTRE
REPORT OF THE DIRECTORS/TRUSTEES
YEAR ENDED 31 JULY 2011**

The Director/Trustees present their Annual Report and project Financial Statements in respect of the year ended 31 July 2011. The Financial Statements are set out on pages 4 to 7.

Executive Committee

On 22 August 2011 the Directors, Officers and Members of the company were

Mrs C Mitchell	- Director/Treasurer	Mr M Malcolm	-Director
Mrs N Sharma	- Director/Secretary	Mrs C Smith	-Director
Mr C P Brumley	- Director/Chairman	Mrs M Fisher	-Director
Mr W Nyoni	- Director	Mr I Hood	-Director

(appt 7 4 11)

Objectives & Activities

The Company was incorporated on 8th August 2001 as a Company limited by guarantee and registered as a charity.

The objectives of the centre have during the year been the provision of educational and recreational services as well as the provision of other leisure time occupational facilities for people resident within Wolverhampton Metropolitan Borough with particular reference to those suffering from Sickle Cell and Thalassaemia.

Finances

The attached financial statements show the current state of finances, which the directors/trustees consider to be sound. The general purpose funds represent monies held in respect of those bodies which have provided grants that have not yet been fully allocated to their agreed projects.

Independent Examiner

We have appointed Loxia Accountancy Services to act as independent examiner in accordance with section 43(2) of the Charities Act 1993.

Bankers

The company's bankers are National Westminster Bank.

Registered Address

Ground Floor, Chancel Court, 2 Wellington Road, Bilston WV14 6AA

This report has been prepared in accordance with provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed by Order of the Board of Directors

Mrs C Mitchell – Director

**WOLVERHAMPTON SICKLE CELL CARE
AND SOCIAL ACTIVITY CENTRE
FINANCIAL STATEMENTS FOR YEAR ENDED 31 JULY 2011**

ACCOUNTANTS REPORT

**Independent Examiner's Report to the Trustees and Members of
Wolverhampton Sickle Cell Care and Social Activity Centre.**

We report on the Accounts of the Trust for the year ended 31 July 2011 as set out on the following pages

Respective Responsibilities of Directors/Trustees and Examiner.

As the company's Trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to our attention.

Basis of Independent Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the Accounting Records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeks explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an Audit, and consequently we do not express an Audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention,

- (1) which gives us reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 41 of the Act, and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met, or
- (2) To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Loxia

Date 22 August 2011

Loxia Accountancy Services, 72 York Avenue,
Wolverhampton, WV3 9BU

**WOLVERHAMPTON SICKLE CELL CARE
AND SOCIAL ACTIVITY CENTRE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2011**

	2011 £	2010 £
INCOME		
The Big Lottery Fund	97,280	117,617
LTSB Grant	5,000	5,000
Wolverhampton City Council	26,994	19,497
Awards for All	6,000	-
Other income	<u>3,241</u>	<u>7,551</u>
	<u>138,515</u>	<u>149,665</u>
EXPENDITURE		
Salaries	104,258	97,665
Rents and venue hire	18,500	29,208
Agency costs	-	5,885
Massage services	377	3,935
Insurances	1,017	1,761
Training costs	1,800	2,180
Venue, utility and repair costs	860	3,646
Website and consultancy fees	-	844
Projects	4,280	6,000
Printing, advertising and stationery	1,123	1,848
Telephone	2,069	1,894
Bank charges	-	415
Volunteer expenses and travel	6,339	2,468
Professional fees	2,086	1,050
Equipment	422	500
Fees	-	1,059
Publicity	100	1,365
Other office costs	569	837
TOTAL EXPENDITURE	<u>143,800</u>	<u>162,560</u>
<i>Mitchell</i>		
Excess Expenditure over Income	(5,285)	(12,895)
Excess Income B/Fwd	13,581	26,476
EXCESS INCOME C/FWD	<u>£ 8,296</u>	<u>£ 13,581</u>

**WOLVERHAMPTON SICKLE CELL CARE
AND SOCIAL ACTIVITY CENTRE
BALANCE SHEET AS AT 31 JULY 2011**

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible Assets	2	6,321	6,919

CURRENT ASSETS			
Bank Reserve Account		3,160	1,697
Bank Current Account		13,858	14,325
Prepayments		-	2,758
Petty cash		-	10
		<u>17,018</u>	<u>18,790</u>
 LESS CURRENT LIABILITIES			
Trade Creditors and accruals		450	425
Other Creditors		<u>8,272</u>	<u>4,787</u>
		<u>8,722</u>	<u>5,209</u>
 Net Current Assets		8,296	13,581
 TOTAL NET ASSETS		<u>£ 14,617</u>	<u>£ 20,500</u>
 Represented by: Reserves			
Capital Reserve		6,321	6,919
Reserve Funds - restricted	5	4,505	-
unrestricted		3,791	13,581
		<u>£ 14,617</u>	<u>£ 20,500</u>

**These Financial Statements were approved by the Board of Directors on
22 August 2011 and signed on its behalf by:**

Mrs C Mitchell, Director

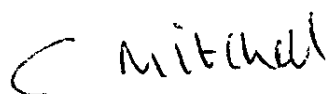
**WOLVERHAMPTON SICKLE CELL CARE
AND SOCIAL ACTIVITY CENTRE
BALANCE SHEET (continued)**

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime

ON BEHALF OF THE BOARD



MRS C MITCHELL, Director

Date: 22 August 2011

**WOLVERHAMPTON SICKLE CELL CARE
AND SOCIAL ACTIVITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011**

1 Principal Accounting Policies

The following accounting policies have been applied in dealing with items which are considered material in relation to the financial statements of the organisation

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

The management committee/trustees consider that an income and expenditure account is the most appropriate form of reporting its operations. Although this is an incorporated organisation, this form of reporting represents a departure from the standard format of schedule 4 of the Companies Act 1985 and it has been made to enable the accounts to show a true and fair view

Receipts and Expenditure

Grants, donations and other income receivable by the organisation are accounted for through the Income and Expenditure account

Depreciation

Depreciation is provided on all fixed assets calculated to write off the cost, less estimated residual value of each asset over its expected useful life at the following rates

Freehold Property	Nil
Equipment, Fixtures & Fittings	10% per annum of Net Book Value
Computer Equipment	25% per annum of Net Book Value

Taxation

As no portion of the income or property of the company has been paid or transferred either directly or indirectly by way of dividends, bonus or otherwise howsoever by way of profits to members of the company/centre, a UK Corporation Tax liability will not arise

**WOLVERHAMPTON SICKLE CELL CARE
AND SOCIAL ACTIVITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011**

2. Tangible Fixed Assets

	Equipment F & F £	Computer Equipment £	Total £
Cost			
B/f 01/08/10	9940	5893	15833
Additions	<u>422</u>	<u>-</u>	<u>422</u>
At 31/07/11	<u>10362</u>	<u>5893</u>	<u>16255</u>
Depreciation			
B/f 01/08/10	4928	3986	8914
Charge for year	<u>543</u>	<u>477</u>	<u>1020</u>
At 31/07/11	<u>5471</u>	<u>4463</u>	<u>9934</u>
Net Book Value			
31/07/11	<u>4891</u>	<u>1430</u>	<u>6321</u>
31/07/10	<u>5012</u>	<u>1907</u>	<u>6919</u>

3 Taxation

No portion of the income or property of the Association has been paid or transferred either directly or indirectly by way of dividends, bonus or otherwise howsoever by way of profits to members of the Association. The basis upon which the Association has carried out its operations during the year and the preparation of the Financial Statements assumes that a UK Corporation Tax Liability will not arise.

4 Contingent Liabilities

Except as reflected in the Financial Statements, there were no Contingent Liabilities at 31st July 2011 (2010 - £Nil)

5 Reserve Funds	31/7/11	31/7/10
Restricted – Awards for All	4505	-
Unrestricted – General Purpose	<u>3791</u>	<u>13581</u>
	<u>8296</u>	<u>13581</u>