

Registered Number 04266538

MOORGATE PRECISION ENGINEERING LIMITED

Abbreviated Accounts

31 August 2009

MOORGATE PRECISION ENGINEERING LIMITED

Registered Number 04266538

Balance Sheet as at 31 August 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	95,659	104,622
Total fixed assets		95,659	104,622
Current assets			
Stocks		27,684	23,978
Debtors		125,127	129,009
Cash at bank and in hand		797	35,961
Total current assets		153,608	188,948
Creditors: amounts falling due within one year		(168,559)	(200,937)
Net current assets		(14,951)	(11,989)
Total assets less current liabilities		80,708	92,633
Creditors: amounts falling due after one year		(4,000)	(5,000)
Total net Assets (liabilities)		76,708	87,633
Capital and reserves			
Called up share capital		950	950
Share premium account		15,997	15,997
Other reserves		6,500	6,500
Profit and loss account		53,261	64,186
Shareholders funds		76,708	87,633

- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 February 2010

And signed on their behalf by:
R W Greaves, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2008	192,030
additions	8,355
disposals	
revaluations	
transfers	
At 31 August 2009	<u>200,385</u>
Depreciation	
At 31 August 2008	87,408
Charge for year	17,318
on disposals	
At 31 August 2009	<u>104,726</u>
Net Book Value	
At 31 August 2008	104,622
At 31 August 2009	<u>95,659</u>