

AGRIPOST LIMITED

Company Registration No. 04266367 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2014



AGRIPOST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,458,771		1,128,514
Current assets					
Stocks		2,000		2,200	
Debtors		474,612		342,245	
Cash at bank and in hand		103,563		61,848	
		580,175		406,293	
Creditors: amounts falling due within one year	3	(529,832)		(936,251)	
Net current assets/(liabilities)			50,343		(529,958)
Total assets less current liabilities			1,509,114		598,556
Creditors: amounts falling due after more than one year	4		(651,979)		-
Provisions for liabilities			(167,001)		(69,589)
			690,134		528,967
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			690,132		528,965
Shareholders' funds			690,134		528,967

AGRIPOST LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2014

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/01/2015



Mr R M Gethin

Director

Company Registration No. 04266367

AGRIPOST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	7- 10% p a straight line
Plant and machinery	15% p a reducing balance

The depreciation rate for Plant & machinery was changed in the year from 25% reducing balance to 15% reducing balance. The effect this had was that the depreciation charge this year was reduced by £27,416.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

AGRIPOST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2013	1,527,045
Additions	485,170
Disposals	(54,417)
	<u>1,957,798</u>
At 31 August 2014	<u>1,957,798</u>
Depreciation	
At 1 September 2013	398,531
On disposals	(31,323)
Charge for the year	131,819
	<u>499,027</u>
At 31 August 2014	<u>499,027</u>
Net book value	
At 31 August 2014	<u>1,458,771</u>
At 31 August 2013	<u>1,128,514</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £33,154 (2013 - £13,008).

4 Creditors: amounts falling due after more than one year

	2014 £	2013 £
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Total amounts repayable by instalments which are due in more than five years	<u>480,000</u>	<u>-</u>
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The aggregate amount of creditors for which security has been given amounted to £651,979 (2013 - £0).

5 Share capital

	2014 £	2013 £
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Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>