AGRIPOST LIMITED

Company Registration No. 04266367 (England and Wales)

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2016

AGRIPOST LIMITED

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AGRIPOST LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		1,981,974		1,744,895
Current assets					
Stocks		-		92,715	
Debtors		400,730		429,080	
Cash at bank and in hand		325,952		205,628	
		726,682		727,423	
Creditors: amounts falling due within one year	3	(331,347)		(254,010)	
Net current assets			395,335		473,413
Total assets less current liabilities			2,377,309		2,218,308
Creditors: amounts falling due after more than one year	4		(595,367)		(733,716)
Provisions for liabilities			(308,982)		(258,251)
			1,472,960		1,226,341
Capital and reserves					
Called up share capital	5		2		2
Profit and loss account			1,472,958		1,226,339
Shareholders' funds			1,472,960		1,226,341

AGRIPOST LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25 January 2017

Mr R M Gethin
Director

Company Registration No. 04266367

AGRIPOST LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	7%- 10% p a straight line
Plant and machinery	15% p a reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2015	2,360,791
Additions	575,866
Disposals	(136,500)
At 31 August 2016	2,800,157
Depreciation	
At 1 September 2015	615,896
On disposals	(7,150)
Charge for the year	209,437
At 31 August 2016	818,183
Net book value	
At 31 August 2016	1,981,974
At 31 August 2015	1,744,895

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £101,373 (2015 - £93,798).

4 Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	(281,687)	(396,442)

The aggregate amount of creditors for which security has been given amounted to £595,367 (2015 - £733,715).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2