

Co. House
Registered number
4266271

THE LADDER TRUST

Report and Accounts

31 August 2003



THE LADDER TRUST
Report and accounts
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THE LADDER TRUST
Company Information

Director

Mr.Shafiq Mogul

Secretary

Reporting accountants

Butt & Co Accountants Ltd
161 Ley Street
Ilford
Essex
IG1 4BL

Registered office

22 Parham Drive
Gants Hill
Ilford
Essex
IG2 6NA

Registered number

4266271

THE LADDER TRUST
Director's Report

The director presents his report and accounts for the year ended 31 August 2003.

Principal activities

The company's principal activity during the year continued to be Charity and Trust.

Company

The Company is limited by guarantee

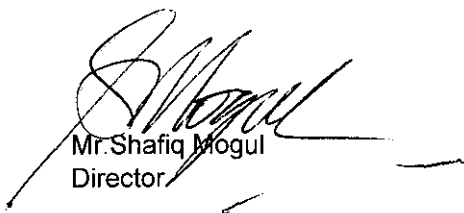
Political and charitable donations

During the year, the company made charitable contributions totalling £1,500.00

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 10 June 2004.



Mr. Shafiq Mogul
Director

THE LADDER TRUST
Income and Expenditure Account
for the year ended 31 August 2003

| | Notes | 2003 £ | 2002 £ |
|---|--------------|-------------------------|-------------------------|
| Income | | 1,452 | 1,271 |
| Administrative expenses | | (1,600) | (1,500) |
| Operating deficit | | <u>(148)</u> | <u>(229)</u> |
| Deficit on ordinary activities before taxation | | <u>(148)</u> | <u>(229)</u> |
| Tax on loss on ordinary activities | | - | - |
| Deficit for the financial year | | <u>(148)</u> | <u>(229)</u> |
| Retained Deficit for the financial year | 4 | <u>(148)</u> | <u>(229)</u> |

THE LADDER TRUST
Balance Sheet
as at 31 August 2003

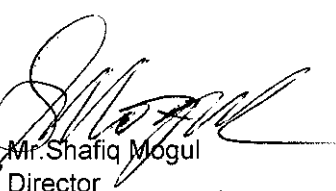
| | Notes | 2003 £ | 2002 £ |
|---|-------|--------------|--------------|
| Current assets | | | |
| Cash at bank and in hand | | 2,273 | 771 |
| Creditors: amounts falling due within one year | 2 | (2,650) | (1,000) |
| Net current liabilities | | (377) | (229) |
| Net liabilities | | <u>(377)</u> | <u>(229)</u> |
| Capital and reserves | | | |
| Income and expenditure account | 4 | (377) | (229) |
| Member's funds | | <u>(377)</u> | <u>(229)</u> |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr. Shafiq Mogul

Director

Approved by the board on 10 June 2004

THE LADDER TRUST
Notes to the Accounts
for the year ended 31 August 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

| 2 Creditors: amounts falling due within one year | 2003 £ | 2002 £ |
|---|-------------------|-------------------|
| Accruals | 100 | - |
| Other creditors | 2,550 | 1,000 |
| | <u>2,650</u> | <u>1,000</u> |

| 3 Share capital | 2003 | 2002 |
|------------------------|-------------|-------------|
|------------------------|-------------|-------------|

The Company is limited by guarantee, no share capital, Section 30 of the Companies Act.

| 4 Income and expenditure account | 2003 £ | 2002 £ |
|---|-------------------|-------------------|
| At 1 September | (229) | - |
| Retained deficit | (148) | (229) |
| | <u>(377)</u> | <u>(229)</u> |
| At 31 August | | |

THE LADDER TRUST
Income and Expenditure Account
for the year ended 31 August 2003
for the information of the director only

| | 2003 | 2002 |
|---------------------------|--------------|--------------|
| | £ | £ |
| Income | 1,452 | 1,271 |
| Administrative expenses | (1,600) | (1,500) |
| Operating Deficit | (148) | (229) |
| Deficit before tax | <u>(148)</u> | <u>(229)</u> |

THE LADDER TRUST**Schedule to the Income and Expenditure Account
for the year ended 31 August 2003***for the information of the director only*

| | 2003 | 2002 |
|----------------------------------|--------------|--------------|
| | £ | £ |
| Income | | |
| Donations | <u>1,452</u> | <u>1,271</u> |
| Administrative expenses | | |
| General administrative expenses: | | |
| Stationery and printing | - | 400 |
| Donations | <u>1,500</u> | <u>500</u> |
| | <u>1,500</u> | <u>900</u> |
| Legal and professional costs: | | |
| Other legal and professional | <u>100</u> | <u>600</u> |
| | <u>100</u> | <u>600</u> |
| | <u>1,600</u> | <u>1,500</u> |