

ABS DESIGN AND MANAGEMENT LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2007 TO 30 JUNE 2008

MONDAY



A7DR61LD

A22

21/07/2008

236

COMPANIES HOUSE

Company Number 4265879

ABS DESIGN AND MANAGEMENT LIMITED

**REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2007 TO 30 JUNE 2008**

CONTENTS	PAGE
Company information	3
Report of the directors	4
Statement of directors' responsibilities	5
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	9

ABS DESIGN AND MANAGEMENT LIMITED

COMPANY INFORMATION

DIRECTORS

J W Ure
A I Spence

SECRETARY

A I Spence

REGISTERED OFFICE

4 Merivale
Fleet
Hampshire
GU51 4EW

ABS DESIGN AND MANAGEMENT LIMITED

REPORT OF THE DIRECTORS FOR THE PERIOD 1 JULY 2007 TO 30 JUNE 2008

The directors present their report and the financial statements of the company for the period 1 July 2007 to 30 June 2008

INCORPORATION

The company was incorporated on 7 August 2001

PRINCIPAL ACTIVITY

The principal activity of the company is that of project managers and consulting engineers in building design, construction and operation

REVIEW OF BUSINESS

The company is a related company to Associates in Building Services Limited and ABS Consulting (UK) Ltd with shared resources and accommodation. The company did not trade during the year.

The results for the year are shown on page 6

DIVIDEND

Since the period end the directors have paid an interim dividend of £nil. They do not propose the payment of a final dividend.

DIRECTORS AND THEIR INTERESTS

The directors who held office throughout the period and their interests in the issued share capital on behalf of the shareholders of Associates in Building Services Ltd were as follows

Ordinary shares of 50p each 30 June 2008

J W Ure	1
A I Spence	1

REPORT OF THE DIRECTORS

PERIOD 1 JULY 2007 TO 30 JUNE 2008 –continued

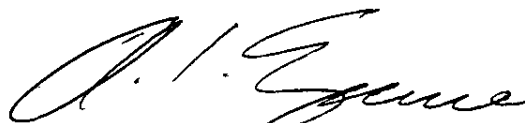
STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs for the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



A I SPENCE

SECRETARY

ABS DESIGN AND MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD 1 JULY 2007 TO 30 JUNE 2008

	Note	2008 £	2007 £
TURNOVER	2	0	0
Interest receivable			2
GROSS PROFIT		0	2
Administrative expenses		0	2
OPERATING PROFIT	4	0	0
Capital Gain/(Loss)		0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		0	0
Tax on profit on ordinary activities	5	0	0
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		0	0
Dividends (All equity)		0	0
		0	0
Retained profit brought forward		0	0
RETAINED PROFIT CARRIED FORWARD		0	0

CONTINUING OPERATIONS

The company reduced trading during the above period with the last work undertaken in January

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses

The accompanying notes form an integral part of these financial statements

ABS DESIGN AND MANAGEMENT LIMITED**BALANCE SHEET AS AT 30 JUNE 2008**

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible Assets		0	0
CURRENT ASSETS			
Work in progress		0	0
Debtors	7	0	0
Cash in bank and in hand		0	0
		0	0
CREDITORS. Amounts falling due within one year	8	0	0
		0	0
NET CURRENT ASSETS		0	0
TOTAL ASSETS LESS CURRENT LIABILITIES		0	0
CAPITAL AND RESERVES		0	0
Called up share capital		1	1
Profit and loss account		0	0
		1	1
Shareholders' funds		1	1

In the directors' opinion the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the period ended 30th June 2006

The directors confirm that no notice under Section 249B(2) of the Companies Act 1985 requiring an audit has been deposited by members

The directors confirm that they are responsible for

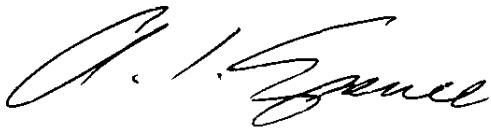
- ensuring that the company keeps accounting records which comply with the requirements of Section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2002 and of its results for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply

ABS DESIGN AND MANAGEMENT LIMITED

with the requirements of this Act relating to accounts, so far as is applicable to this company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 16/7/08 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'A. I. Spence', written in a cursive style.

A I SPENCE - Director

The accompanying notes form an integral part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2007 TO 30 JUNE 2008**

1. ACCOUNTING POLICIES

a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards

b. Turnover

Turnover comprises the value of sales of goods and services, net of VAT

c. Taxation

Corporation tax payable is provided on taxable profits at current rates

Deferred taxation is provided on the liability method on all timing differences except where, in the opinion of the directors, there is reasonable evidence that such taxation will not become payable in the foreseeable future and where there is no indication that the situation will change thereafter

d. Work in progress

Work in progress is valued at the lower of cost and net realisable value

The value of work done on uncompleted contracts is stated at cost including a proportion of overhead expenditure. Deductions are made for any foreseeable losses. Progress payments received or receivable are treated as deferred income

e. Cash flow statement

The company has taken advantage of the exemption conferred by Financial Reporting Standard 1 from presenting a cash flow statement as it qualifies as a small company

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company. All sales are generated within the United Kingdom

3. STAFF COSTS

The company has no employees. Work is undertaken by Associates in Building Services Ltd and a service charge is levied against the company

4. DIRECTORS REMUNURATION

The directors received no remuneration from the company during the period

ABS DESIGN AND MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JULY 2007 TO 30 JUNE 2008 - continued

5. TAX ON PROFIT-ON-ORDINARY-ACTIVITIES

	2008 £	2007 £
Corporation tax payable	0	0

6. TANGIBLE FIXED ASSETS

None

7. DEBTORS

	Note	2008 £	2007 £
Trade debtors		0	0
Other debtors		0	0
Prepayments		0	0
		0	0

8 CREDITORS:

	2008 £	2007 £
Trade creditors	0	0
Other creditors	0	0
PAYE and social security		
Dividend payable		
Corporation tax		
Accruals and deferred income		
VAT	0	0
	0	0

9. SHARE CAPITAL

	2008 £	2007 £
All equity		
Authorised share capital		
2 Ordinary shares of 50p each	1	1
Allotted, called up and fully paid		
2 Ordinary shares of 50p each	1	1

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JULY 2007 TO 30 JUNE 2008 - continued**

10. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

All equity	2008 £	2007 £
Profit for the financial period	0	0
New share capital subscribed	0	0
Net addition to Shareholders' funds	0	0
Opening Shareholders' funds	1	1
Closing Shareholders' funds	1	1

11. ULTIMATE CONTROLLING PARTY

Associates in Building Services Limited is the ultimate controlling party

12. RELATED PARTY TRANSACTIONS

During the year the company paid £0 and owes a further £0 for provision of services and equipment to Associates in Building Services Limited