

ROGER SUTTON & CO

Chartered Accountants

G.M. CONSULT LIMITED

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

Company Registration Number: 4265763

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COMPANIES HOUSE

Chartered Accountants and Registered Auditors

79 High Street Teddington Middlesex TW11 8HG

GM CONSULT LIMITED

Financial statements for the year ended 31st December 2009

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GM CONSULT LIMITED

Director, officers and advisers

Director

G J McCausland

Company Secretary

Mrs K McCausland

Registered office

79 High Street
Teddington
Middlesex
TW11 8HG

Registered number

4265763

Accountants

Roger Sutton & Co
79 High Street
Teddington
Middlesex
TW11 8HG

GM CONSULT LIMITED (Company Number 4265763)

Director's report for the year ended 31st December 2009

The director presents his report and the financial statements of the company for the year ended 31st December 2009

Principal activity

The principal activity of the company is provision of management and consultancy services

Directors

The director who served during the year was

G J McCausland

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board



G J MCCAUSLAND

Director

Approved by the Board on 21/09/2010

GM CONSULT LIMITED

Accountants' Report to the Board of Directors on the Unaudited Financial Statements

In accordance with your instructions and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 4 to 7 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Roger Sutton & Co
Chartered Accountants**

79 High Street
Teddington
Middlesex
TW11 8HG

September 2010

GM CONSULT LIMITED

Profit and loss account for the year ended 31st December 2009

	<i>Notes</i>	<u>2009</u> £	<u>2008</u> £
Turnover	2	36,724	114,052
Administrative expenses		<u>(27,095)</u>	<u>(21,536)</u>
Operating profit		9,629	92,516
Other interest receivable and similar income		-	113
Interest payable and similar charges		<u>(3)</u>	<u>(64)</u>
Profit on ordinary activities before taxation		9,626	92,565
Taxation on profit on ordinary activities	4	<u>(2,202)</u>	<u>(20,788)</u>
Profit for the financial year		<u>7,424</u>	<u>71,777</u>

The notes on pages 6 to 7 form part of these financial statements

GM CONSULT LIMITED

Balance sheet at 31st December 2009


	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Current assets			
Debtors	5	175,475	174,922
Cash at bank and in hand		18,998	7,559
		<u>194,473</u>	<u>182,481</u>
Creditors: amounts falling due within one year	6	(41,947)	(37,379)
Net current assets		<u>152,526</u>	<u>145,102</u>
Total assets less current liabilities		<u>152,526</u>	<u>145,102</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	152,525	145,101
		<u>152,526</u>	<u>145,102</u>
Shareholder's funds		<u>152,526</u>	<u>145,102</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 21.09.10 and signed on its behalf

 G-J McCausland - Director

The notes on pages 6 to 7 form part of these financial statements

Notes to the financial statements for the year ended 31st December 2009

a) Basis of accounting

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

Turnover represents the invoices for services rendered during the year, excluding value added tax

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

2 Turnover

3 Director's emoluments

4 Tax on profit on ordinary activities

5 Debtors

Richland Holdings Ltd is owned by the director of GM Consult Ltd

GM CONSULT LIMITED

Notes to the financial statements for the year ended 31st December 2009 (continued)

6 Creditors: amounts falling due within one year

	<u>2009</u> £	<u>2008</u> £
Other creditors	39,745	13,860
Corporation tax	2,202	20,788
Other tax and social security	-	2,731
	<u>41,947</u>	<u>37,379</u>

7 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
<i>Authorised</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

8 Reserves

	<i>Profit and loss account</i> £
At 1st January 2009	145,101
Profit for the year	<u>7,424</u>
At 31st December 2009	<u>152,525</u>

9 Dividends

	<u>2009</u> £	<u>2008</u> £
<i>On equity shares:</i>		
Interim dividend in respect of the year ended 31st December 2009 of £Nil (2008 £55,000 00) per share	<u>-</u>	<u>55,000</u>

10 Controlling party

The company is ultimately controlled by its director

11 Related parties

During the year, the company paid rent totalling £2,000 to the director, Mr G McCausland for the rental of an office