

Company Registration No. 04265483 (England & Wales)

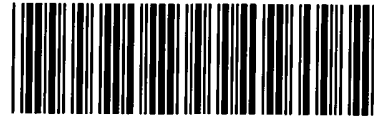
## Compass Costs Consultants Limited

### UNAUDITED FINANCIAL STATEMENTS

For the 12 month period ended

30 June 2017

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# Compass Costs Consultants Limited

## COMPANY INFORMATION

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### DIRECTORS

K J Fowlie  
S B Prew (appointed 25 October 2017)  
D J L Whitmore (appointed 20 February 2018)

### COMPANY NUMBER

04265483

### REGISTERED OFFICE

50 - 52 Chancery Lane  
London  
WC2A 1HL

# Compass Costs Consultants Limited

## BALANCE SHEET

30 June 2017

	Notes	2017 £'000	2016 £'000
<b>Current assets</b>			
Trade and other receivables		-	-
<b>Net assets</b>		<u>-</u>	<u>-</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	2	120	120
Share premium		2	2
Profit and loss reserve		(122)	(122)
<b>Total equity</b>		<u>-</u>	<u>-</u>

The notes on page 3 form part of these financial statements.

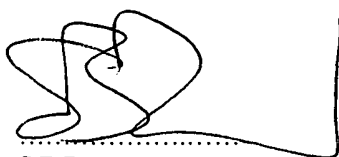
For the year ended 30 June 2017, the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on pages 2 and 3 have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The Company has taken advantage of the exemption under section 444 of the Companies Act 2006 not to file a copy of its profit and loss account or directors' report with the Registrar of Companies.

Approved by the Board and authorised for issue on 22 March 2018



S B Prew  
Director

Company Registration No: 04265483

# Compass Costs Consultants Limited

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2017

### 1 ACCOUNTING POLICIES

#### a. BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention.

#### b. COMPLIANCE WITH ACCOUNTING STANDARDS

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland". The prior year financial statements were prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The date of transition to FRS 102 was 1 July 2015. The Company has taken advantage of the option in FRS 102.35(m) which allows dormant companies to retain their accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is any change to those balances or the company undertakes any new transactions.

### 2 SHARE CAPITAL

	2017 £'000	2016 £'000
Allotted, called up and fully paid 120,000 Ordinary shares of £1 each	120	120

### 3 RELATED PARTY TRANSACTIONS

The Company is taking advantage of the exemption granted under paragraph 33.1A of FRS 102 not to disclose transactions with wholly owned group companies which are related parties.

### 4 ULTIMATE PARENT COMPANY AND ULTIMATE CONTROLLING PARTY

The Directors consider that the immediate parent company is Slater & Gordon (UK) 1 Limited, a company incorporated in England and Wales. The ultimate parent undertaking on 30 June 2017 was Slater & Gordon Limited, a company incorporated in Australia and is the largest group for which consolidated accounts including Compass Costs Consultants Limited are prepared. The consolidated accounts of Slater & Gordon Limited are available from 485 La Trobe Street, Melbourne, Victoria, Australia. From 22 December 2017 the ultimate parent is Slater and Gordon UK Holdings Limited, a company incorporated in England and Wales. The smallest group for which consolidated accounts include Compass Costs Consultants Limited is Slater & Gordon (UK) 1 Limited, whose consolidated accounts are available from 50-52 Chancery Lane, London WC2A 1HL.

### 5 CONTINGENT LIABILITIES

The Company is party to a GBP currency Super Senior Facility Agreement ("SSFA") dated 22 December 2017 pursuant to which the Company's direct parent company, Slater and Gordon (UK) 1 Limited, is a borrower. Pursuant to the terms of the SSFA, the Company has given a cross-guarantee (along with other UK Group Companies) in relation to all liabilities outstanding under the SSFA in favour of the Finance Parties (as defined under the SSFA), which are all shareholders of Slater and Gordon UK Holdings Limited, the ultimate parent company.

The Company is also party to a debenture dated 22 December 2017 (the "Debenture") pursuant to which the Company (together with other UK Group Companies) covenants with GLAS Trust Corporation Limited (acting as Security Trustee for itself and the Secured Parties (as defined in the Debenture), which are all shareholders of Slater and Gordon UK Holdings Limited, the ultimate parent company) that it will on demand pay all liabilities outstanding under the SSFA (and associated finance documents) when they are due and payable and grants security over all of its assets in favour of GLAS Trust Corporation Limited (acting as Security Trustee for itself and the Secured Parties).