130701 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	9,767	8,610
Current assets			
Inventories		72,916	72,916
Debtors	5	95,915	184,302
Cash at bank and in hand		104,083	3,174
		272,914	260,392
Creditors: amounts falling due within one year	6	(468,196)	(400,687)
Net current liabilities		(195,282)	(140,295)
Total assets less current liabilities		(185,515)	(131,685)
Creditors: amounts falling due after more than one year	7	(50,000)	-
Net liabilities		(235,515)	(131,685)
Capital and reserves			
Called up share capital		8	8
Share premium		99,996	99,996
Profit and loss account		(335,519)	(231,689)
Shareholders' funds		(235,515)	(131,685)

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 September 2021 and were signed on its behalf by

Alex Knight
Director

Company Registration No. 04264778

1 Statutory information

130701 Limited is a private company, limited by shares, registered in England and Wales, registration number 04264778. The registered office is 11 Old Steine, Brighton, East Sussex, BN1 3EJ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Computer equipment	25% Reducing Balance

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2020	11,939	3,129	15,068
Additions	2,318	1,395	3,713
At 31 December 2020	14,257	4,524	18,781
Depreciation			
At 1 January 2020	5,675	783	6,458
Charge for the year	1,621	935	2,556
At 31 December 2020	7,296	1,718	9,014
Net book value			
At 31 December 2020	6,961	2,806	9,767
At 31 December 2019	6,264	2,346	8,610

5 Debtors: amounts falling due within one year

	2020	2019
	£	£
Trade debtors	90,443	112,318
Amounts due from group undertakings etc.	3,109	10,991
Accrued income and prepayments	2,363	18,981
Other debtors	-	42,012
	95,915	184,302

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
VAT	25,363	7,383
Trade creditors	65,095	56,483
Amounts owed to group undertakings and other participating interests	154,506	204,505
Taxes and social security	7,491	7,245
Accruals	215,741	125,071
	468,196	400,687

7 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans	50,000	-

8 Average number of employees

During the year the average number of employees was 0 (2019: 4).