

**130701 LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	9,466	9,767
<b>Current assets</b>			
Inventories		72,916	72,916
Debtors	<u>5</u>	151,545	95,915
Cash at bank and in hand		73,816	104,083
		<u>298,277</u>	<u>272,914</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(919,030)	(468,196)
<b>Net current liabilities</b>		<u>(620,753)</u>	<u>(195,282)</u>
<b>Total assets less current liabilities</b>		(611,287)	(185,515)
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(50,000)	(50,000)
<b>Net liabilities</b>		<u>(661,287)</u>	<u>(235,515)</u>
<b>Capital and reserves</b>			
Called up share capital		8	8
Share premium		99,996	99,996
Profit and loss account		(761,291)	(335,519)
<b>Shareholders' funds</b>		<u>(661,287)</u>	<u>(235,515)</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 24 September 2022 and were signed on its behalf by

Alex Knight  
Director

Company Registration No. 04264778

**130701 LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**1 Statutory information**

130701 Limited is a private company, limited by shares, registered in England and Wales, registration number 04264778. The registered office is 11 Old Steine, Brighton, East Sussex, BN1 3EJ, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 31 December 2021 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2020.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance
Computer equipment	25% Reducing Balance

**4 Tangible fixed assets**

	Plant & machinery £	Computer equipment £	Total £
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2021	14,257	4,524	18,781
Additions	1,716	1,139	2,855
At 31 December 2021	15,973	5,663	21,636
<b>Depreciation</b>			
At 1 January 2021	7,296	1,718	9,014
Charge for the year	2,170	986	3,156
At 31 December 2021	9,466	2,704	12,170
<b>Net book value</b>			
At 31 December 2021	6,507	2,959	9,466
At 31 December 2020	6,961	2,806	9,767

**130701 LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>5 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
VAT	47,155	-
Trade debtors	101,262	90,443
Amounts due from group undertakings etc.	2,433	3,109
Accrued income and prepayments	695	2,363
	<u>151,545</u>	<u>95,915</u>
	<u><u>151,545</u></u>	<u><u>95,915</u></u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
VAT	-	25,363
Trade creditors	98,911	65,095
Amounts owed to group undertakings and other participating interests	7,160	154,506
Taxes and social security	2,152	7,491
Other creditors	573,437	-
Accruals	237,370	215,741
	<u>919,030</u>	<u>468,196</u>
	<u><u>919,030</u></u>	<u><u>468,196</u></u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

**8 Average number of employees**

During the year the average number of employees was 3 (2020: 3).

