

REGISTERED NUMBER: 04264420 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2013

FOR

ACE FREIGHT LTD.

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For The Year Ended 31 January 2013

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ACE FREIGHT LTD.

COMPANY INFORMATION
For The Year Ended 31 January 2013

DIRECTOR: E A Merriman

SECRETARY: D P Merriman

REGISTERED OFFICE: Unit 4 Lombard Trading Estate
51 Anchor And Hope Lane
London
SE7 7SN

REGISTERED NUMBER: 04264420 (England and Wales)

ACCOUNTANTS: Robsons Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

ACE FREIGHT LTD. (REGISTERED NUMBER: 04264420)

ABBREVIATED BALANCE SHEET

31 January 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		35,348		28,156
CURRENT ASSETS					
Debtors		116,202		127,889	
Cash at bank and in hand		<u>224,286</u>		<u>298,142</u>	
		340,488		426,031	
CREDITORS					
Amounts falling due within one year		<u>179,789</u>		<u>283,855</u>	
NET CURRENT ASSETS			<u>160,699</u>		<u>142,176</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>196,047</u>		<u>170,332</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>195,047</u>		<u>169,332</u>
SHAREHOLDERS' FUNDS			<u>196,047</u>		<u>170,332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 May 2013 and were signed by:

E A Merriman - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 January 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2012	126,834
Additions	21,225
Disposals	(28,500)
At 31 January 2013	<u>119,559</u>
DEPRECIATION	
At 1 February 2012	98,678
Charge for year	11,753
Eliminated on disposal	(26,220)
At 31 January 2013	<u>84,211</u>
NET BOOK VALUE	
At 31 January 2013	<u>35,348</u>
At 31 January 2012	<u>28,156</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.