

Registered number  
04264347

Granary Ventures Limited

Abbreviated Accounts

31 December 2014

**Granary Ventures Limited****Registered number:** 04264347**Abbreviated Balance Sheet  
as at 31 December 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	1,063	-
<b>Current assets</b>			
Debtors		3,767	1,944
Cash at bank and in hand		21,855	32,880
		<u>25,622</u>	<u>34,824</u>
<b>Creditors: amounts falling due within one year</b>		(743)	(11,719)
<b>Net current assets</b>		<u>24,879</u>	<u>23,105</u>
<b>Net assets</b>		<u>25,942</u>	<u>23,105</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		25,842	23,005
<b>Shareholders' funds</b>		<u>25,942</u>	<u>23,105</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr N Lethby

Director

Approved by the board on 30 January 2015

**Granary Ventures Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	20% straight line
Fixtures & fittings	20% straight line

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2014	4,769
Additions	1,329
At 31 December 2014	<u>6,098</u>

**Depreciation**

At 1 January 2014	4,769
Charge for the year	266
At 31 December 2014	<u>5,035</u>

**Net book value**

At 31 December 2014	<u>1,063</u>
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**3 Share capital**

**Nominal  
value**

**2014  
Number**

**2014  
£**

**2013  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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